

Arbor Greene
Home Owners Association Board of Directors Annual Meeting
March 25,2008

Members Present: Doug Hartnagel, Art Vetter, Steve Corcoran, Lisa Tesh and Prasad Yealuru. Debbie Cappelli attended on behalf of Rizzetta & Company, Inc.

The meeting was called to order at 7:04 p.m. by Doug Hartnagel. A motion to accept the minutes from the March 2007 Annual meeting was made by Lisa Tesh. The motion was seconded by Steve Corcoran. The minutes were accepted by a unanimous vote.

A quorum was established by the receipt of 125 proxy votes and 17 voting homeowners in attendance.

Doug Hartnagel explained the proposed changes to the by laws to the open forum. After discussion between the home owners and the board the changes were put to a vote.

The voting was as follows:

	For	Against	Passed	Failed
Amendment to Article V	136	2	X	
Amendment to Article XI	123	17	X	
Waive Financial Reporting	128	10	X	

Elections to the Board of Directors for the 2008-2009 and 2008-2010 term.

2 year term board members: Art Vetter 122 votes, Doug Hartnagel 120 votes and Lisa Tesh 90 votes.

1 year term board members: Belinda Noah 89 votes, Nathan Brennan 69 votes, Mike Candella 33 votes and Betty Jackson 32 votes.

A motion to adjourn the meeting was made at 7:48 p.m. by Lisa Tesh. The motion was seconded Art Vetter and the meeting was closed with a unanimous vote.

**AMENDMENT TO THE BYLAWS OF ARBOR GREENE OF NEW TAMPA
HOMEOWNER'S ASSOCIATION. INC.**

Amendment to Article V, Section V.2 of the Bylaws of Arbor Greene of New Tampa Homeowner's Association, Inc., recorded at Official Records Book 9278, Page 728, et seq., of the Public Records of Hillsborough County, Florida.

Additions indicated by underlining Deletions indicated by ~~striking through~~ Unaffected text by "..."

Article V

Directors

V.2 The Board shall serve until the election of a new Board at the annual meeting of the membership, and each director shall be elected to serve until the next annual meeting of the membership or until hi successor shall be elected and shall qualify. The number of directors shall be not less than three (3). The initial Board shall consist of three (3) directors as identified in the Articles.

Beginning with the annual membership meeting in 2008, directors shall be elected for staggered terms. At the 2008 annual membership meeting three (3) directors shall be elected to serve two (2) year terms, and four (4) directors shall be elected to serve one (1) year terms. At the 2008 election the three (3) candidates receiving the greatest number of votes shall take two (2) year terms, and the remaining candidates will take one (1) year terms.

The minutes of the annual meeting shall designate the length of term for which each successful candidate has been elected.