

ARBOR GREENE
Community Development District

Annual Operating and Debt Service Budget
Fiscal Year 2014

Version 5 - Final Budget:
(Adopted at 8/19/2013 meeting)

Prepared by:



ARBOR GREENE

Community Development District

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Arbor Greene
Community Development District

Operating Budget
Fiscal Year 2014

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2014 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ADOPTED
	FY 2011	FY 2012	BUDGET	THRU	AUG-	PROJECTED	BUDGET
			FY 2013	JUL-2013	SEP-2013	FY 2013	FY 2014
REVENUES							
Interest - Investments	\$ 10,531	\$ 7,859	\$ 5,500	\$ 6,097	\$ 1,219	\$ 7,316	\$ 5,500
Concession Revenue	1,218	1,138	800	1,072	214	1,286	5,600
S/F Swimming Program Fees	6,705	7,234	6,000	7,140	700	7,840	6,200
Tennis Special Events&Socials	15,580	18,224	-	-	-	-	-
Club Memberships & Tennis Fees	-	-	17,500	11,237	2,247	13,484	15,600
Special Events	155	35	200	85	17	102	200
Interest - Tax Collector	233	130	200	-	33	33	200
Rents or Royalties	15,042	13,300	10,000	11,074	2,215	13,289	10,000
Special Assmnts- Tax Collector	1,671,146	1,711,297	1,711,299	1,711,299	-	1,711,299	1,711,299
Special Assmnts- Delinquent	-	38	-	-	-	-	-
Special Assmnts- Discounts	(59,571)	(61,158)	(68,452)	(61,703)	-	(61,703)	(68,452)
Other Miscellaneous Revenues	1,975	277	100	219	44	263	100
Newsletter Ad	8,989	6,814	7,000	8,973	1,795	10,768	7,000
Gate Bar Code/Remotes	7,439	6,975	6,000	4,766	953	5,719	6,000
TOTAL REVENUES	1,679,442	1,712,163	1,696,147	1,700,259	9,438	1,709,697	1,699,247
EXPENDITURES							
<i>Administrative</i>							
P/R-Board of Supervisors	24,329	23,457	25,836	19,162	4,306	23,468	25,836
ProfServ-Arbitrage Rebate	750	600	600	600	-	600	600
ProfServ-Dissemination Agent	1,000	1,000	1,000	1,000	-	1,000	1,000
ProfServ-Engineering	1,605	14,018	8,000	11,302	2,260	13,562	8,000
ProfServ-Legal Services	12,974	7,771	8,000	9,973	1,995	11,968	10,000
ProfServ-Mgmt Consulting Serv	60,695	61,909	61,909	52,729	9,180	61,909	64,909
ProfServ-Property Appraiser	30,922	31,236	34,226	32,495	-	32,495	34,226
ProfServ-Recording Secretary	-	-	-	1,250	-	1,250	-
ProfServ-Tax Collector	12,491	15,315	34,226	32,495	-	32,495	34,226
ProfServ-Trustee	3,233	3,233	3,233	3,233	-	3,233	3,233
Auditing Services	11,250	5,500	5,700	5,700	-	5,700	5,900
Communication - Telephone	31	20	100	15	3	18	50
Postage and Freight	2,141	2,338	2,500	1,882	376	2,258	2,500
Insurance - Risk Management	31,832	31,510	35,015	35,543	-	35,543	41,705
Printing and Binding	3,020	2,988	3,500	917	1,083	2,000	3,100
Legal Advertising	5,537	1,412	4,400	707	2,000	2,707	4,100
Miscellaneous Services	117	134	500	448	52	500	300
Misc-District Filing Fees	175	175	175	175	-	175	175
Misc-Bank Charges	1,499	1,459	1,800	1,164	266	1,430	1,600
Office Supplies	53	160	400	-	67	67	300
Total Administrative	203,654	204,235	231,120	210,790	21,588	232,378	241,760
<i>Physical Environment</i>							
Capital Outlay	25,540	65,691	13,500	10,613	2,887	13,500	20,994
Total Physical Environment	25,540	65,691	13,500	10,613	2,887	13,500	20,994
<i>Water-Sewer Comb Services</i>							
Utility - City Water - Park	15,775	20,373	17,000	11,679	2,336	14,015	17,000
Electricity - Entry Fountain	6,758	6,804	7,300	5,139	1,028	6,167	7,300
Electricity - Main Fountain	7,288	9,009	8,000	6,331	1,266	7,597	9,500
Electricity - Pump Station	3,759	4,446	4,500	2,585	517	3,102	4,500
R&M-Equipment	-	700	2,200	-	2,200	2,200	2,200
Total Water-Sewer Comb Services	33,580	41,332	39,000	25,734	7,347	33,081	40,500

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2014 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ADOPTED
	FY 2011	FY 2012	BUDGET FY 2013	THRU JUL-2013	AUG- SEP-2013	PROJECTED FY 2013	BUDGET FY 2014
Flood Control/Stormwater Mgmt							
Contracts-Envirom'l Monitoring	2,720	-	750	-	750	750	750
Contracts-Lake and Wetland	33,480	33,480	34,380	27,900	5,580	33,480	33,480
R&M-Lake	11,516	6,680	10,000	59,498	1,080	60,578	10,000
R&M-Stormwater System	7,247	-	10,000	2,600	7,400	10,000	1,000
Misc-NPDES Program	500	6,125	6,625	1,500	5,125	6,625	6,625
Op Supplies - General	149	-	2,700	-	450	450	500
Reserve-Stormwater System	-	-	-	-	-	-	2,500
Reserve-Lakes	-	-	-	-	-	-	2,500
Total Flood Control/Stormwater Mgmt	55,612	46,285	64,455	91,498	20,385	111,883	57,355
Landscape							
Contracts-Landscape	247,510	235,294	260,000	191,613	37,866	229,479	260,000
Contracts-Landscape Consultant	18,480	18,480	18,480	15,400	3,080	18,480	18,480
R&M-Renewal and Replacement	43,135	42,614	45,000	53,794	-	53,794	45,000
R&M-Irrigation Equip	6,999	2,694	7,000	3,520	3,480	7,000	7,000
R&M-Pump Station	3,909	7,035	7,000	12,722	616	13,338	7,000
R&M-Trees and Trimming	14,675	3,140	10,000	8,015	1,985	10,000	54,000
Reserve - Irrigation System	-	-	7,000	-	-	-	7,000
Reserve - Landscape	-	-	-	-	-	-	2,500
Total Landscape	334,708	309,257	354,480	285,064	47,027	332,091	400,980
Gatehouse							
Contracts-Police	27,146	31,462	32,760	26,153	5,231	31,384	32,760
Contracts-Security Services	133,426	130,938	135,548	94,385	18,859	113,244	116,000
Communication - Telephone	2,665	2,549	2,652	2,055	411	2,466	2,676
Electricity - General	2,579	2,667	3,000	2,127	425	2,552	3,000
Utility - Water	101	122	200	44	20	64	120
R&M-Gatehouse	5,821	8,904	3,000	4,456	-	4,456	5,000
R&M-Contingency	8,509	193	5,000	-	5,000	5,000	-
Misc-Bar Codes	914	3,403	3,500	577	2,923	3,500	2,000
Bottled Water Delivery	208	207	400	169	40	209	240
Reserve - Gate	-	-	2,000	-	-	-	2,000
Total Gatehouse	181,369	180,445	188,060	129,966	32,909	162,875	163,796
Road and Street Facilities							
Electricity - Streetlighting	34,386	35,300	42,000	29,083	5,817	34,900	40,000
R&M-Road Cleaning	1,246	-	3,000	825	2,175	3,000	2,000
R&M-Roads & Alleyways	12,606	3,335	15,000	15,086	-	15,086	-
R&M-Sidewalks	29,610	28,305	45,000	63,393	-	63,393	35,000
R&M-Street Signs	2,973	892	2,000	700	1,300	2,000	2,000
R&M-Streetlights	25,799	22,275	20,000	13,130	6,870	20,000	20,000
R&M-Walls and Signage	9,838	2,228	2,000	3,807	-	3,807	2,000
R&M-Roads, Alleyways and Curbs	-	-	-	-	-	-	15,000
Reserve - Monuments/Signage	-	-	3,500	-	-	-	3,500
Reserve - Roadways	-	-	10,000	-	-	-	10,000
Total Road and Street Facilities	116,458	92,335	142,500	126,024	16,162	142,186	129,500

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2014 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ADOPTED
	FY 2011	FY 2012	BUDGET	THRU	AUG-	PROJECTED	BUDGET
			FY 2013	JUL-2013	SEP-2013	FY 2013	FY 2014
Clubhouse							
ProfServ-Info Technology	2,671	-	-	-	-	-	-
Contracts-Security Services	224	-	-	-	-	-	-
Contracts-Fitness	875	-	-	-	-	-	-
Contracts-Air Conditioning	1,638	-	-	-	-	-	-
Contracts-Cleaning Services	9,187	-	-	-	-	-	-
Contracts-Interior Plants	2,139	-	-	-	-	-	-
Fuel, Gasoline and Oil	1,280	-	-	-	-	-	-
Communication - Telephone	9,152	-	-	-	-	-	-
Postage and Freight	318	-	-	-	-	-	-
Electricity - General	58,567	-	-	-	-	-	-
Utility - Refuse Removal	8,343	-	-	-	-	-	-
Utility - Water & Sewer	26,619	-	-	-	-	-	-
Rental/Lease - Vehicle/Equip	339	-	-	-	-	-	-
R&M-Air Conditioning	2,123	-	-	-	-	-	-
R&M-Boardwalks	611	-	-	-	-	-	-
R&M-Buildings	16,188	-	-	-	-	-	-
R&M-Equipment	8,091	-	-	-	-	-	-
R&M-Grounds	5,824	-	-	-	-	-	-
R&M-Parks	7,098	-	-	-	-	-	-
Advertising	66	-	-	-	-	-	-
Misc-Event Expense	5,893	-	-	-	-	-	-
Misc-Holiday Lighting	4,875	-	-	-	-	-	-
Misc-Contingency	1,671	-	-	-	-	-	-
Office Supplies	5,964	-	-	-	-	-	-
Office Equipment	1,038	-	-	-	-	-	-
Op Supplies - General	9,851	-	-	-	-	-	-
Op Supplies - Health Club	1,028	-	-	-	-	-	-
Op Supplies - Uniforms	2,241	-	-	-	-	-	-
Subscriptions and Memberships	1,193	-	-	-	-	-	-
Total Clubhouse	195,107	-	-	-	-	-	-
Swimming Pool							
ProfServ-Pool Maintenance	13,950	15,075	15,600	12,400	2,900	15,300	15,300
Contracts-Fountain	500	500	500	375	125	500	500
Utility - Gas	2,733	524	1,500	236	47	283	1,500
R&M-Fountain	26,738	10,225	8,000	1,585	6,415	8,000	5,000
R&M-Pools	8,262	23,050	10,000	5,524	4,476	10,000	5,000
Op Supplies - Fountain	111	-	500	-	500	500	500
Op Supplies-Pool Chem.&Equipm.	4,437	1,120	3,000	321	2,679	3,000	1,000
Reserve - Fountain	-	-	1,500	-	-	-	1,500
Reserve - Swimming Pools	-	-	5,000	-	-	-	5,000
Total Swimming Pool	56,731	50,494	45,600	20,441	17,142	37,583	35,300
Tennis Court							
R&M-Court Maintenance	24,419	10,598	15,000	21,412	-	21,412	15,000
Op Supplies - General	935	670	1,000	-	1,000	1,000	500
Reserve - Tennis Court	-	-	7,500	-	-	-	7,500
Total Tennis Court	25,354	11,268	23,500	21,412	1,000	22,412	23,000

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2014 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ADOPTED
	FY 2011	FY 2012	BUDGET FY 2013	THRU JUL-2013	AUG- SEP-2013	PROJECTED FY 2013	BUDGET FY 2014
Common Area							
ProfServ-Info Technology	-	1,963	5,000	3,818	1,182	5,000	3,000
Contracts-Security Services	-	271	750	360	100	460	500
Contracts-Fitness	-	250	2,000	190	250	440	1,200
Contracts-Air Conditioning	-	1,350	2,500	1,750	350	2,100	2,100
Contracts-Cleaning Services	-	8,230	8,328	6,677	1,388	8,065	8,328
Contracts-Interior Plants	-	2,139	2,139	1,783	357	2,140	2,139
Fuel, Gasoline and Oil	-	1,286	2,000	1,083	333	1,416	1,700
Communication - Telephone	-	7,448	8,100	6,334	1,260	7,594	7,560
Postage and Freight	-	155	400	734	-	734	400
Electricity - General	-	57,347	65,000	45,488	9,098	54,586	62,000
Utility - Refuse Removal	-	9,247	8,820	9,051	1,850	10,901	3,240
Utility - Water & Sewer	-	27,402	18,000	21,604	4,321	25,925	24,000
Rental/Lease - Vehicle/Equip	-	-	1,000	-	1,000	1,000	-
R&M-Air Conditioning	-	3,296	3,000	364	2,636	3,000	3,000
R&M-Boardwalks	-	610	1,500	806	694	1,500	1,500
R&M-Buildings	-	26,906	55,000	20,780	34,220	55,000	55,000
R&M-Electrical	-	387	9,000	4,158	4,842	9,000	1,000
R&M-Equipment	-	9,250	4,000	13,102	-	13,102	8,000
R&M-Grounds	-	10,982	5,000	8,468	833	9,301	7,000
R&M-Parks	-	20,698	7,800	1,320	6,480	7,800	4,000
Advertising	-	62	100	62	38	100	100
Misc-Event Expense	-	6,628	6,510	6,810	-	6,810	6,510
Misc-Holiday Lighting	-	10,500	10,500	10,500	-	10,500	10,500
Misc-Backgr. checks/bonding	-	413	800	351	449	800	800
Misc-Contingency	-	261	2,100	116	1,984	2,100	500
Office Supplies	-	5,630	6,000	5,414	586	6,000	6,000
Office Equipment	-	2,041	3,000	752	2,248	3,000	2,000
Op Supplies - General	-	8,760	6,000	9,564	-	9,564	8,000
Op Supplies - Health Club	-	2,258	1,000	620	380	1,000	500
Op Supplies - Uniforms	-	1,409	1,500	1,670	-	1,670	1,500
Reserve - Clubhouse	-	-	8,500	-	-	-	8,500
Reserve - Court Amenities	-	-	2,500	-	-	-	2,500
Reserve - Fences	-	-	2,500	-	-	-	2,500
Reserve - Playground	-	-	8,500	-	-	-	8,500
Total Common Area	-	227,179	268,847	183,729	76,879	260,608	254,077
Newsletter							
Payroll-Part Time Admin	5,305	2,692	4,000	2,183	437	2,620	-
FICA Taxes	347	220	306	167	33	200	-
Contractual Services	-	-	-	-	-	-	1,077
Postage and Freight	4,686	5,278	5,040	4,595	850	5,445	5,100
Printing and Binding	11,291	11,124	11,052	10,204	1,846	12,050	11,076
Computer Expense	-	-	100	-	100	100	100
Total Newsletter	21,629	19,314	20,498	17,149	3,266	20,415	17,353
Personnel							
Payroll-Salaries	61,547	56,937	53,303	40,790	8,158	48,948	56,548
Payroll-Lifeguards	7,294	13,459	13,000	7,056	5,944	13,000	13,000
Payroll-Maintenance	54,546	54,211	52,769	44,854	8,971	53,825	52,769
Payroll-Part Time Admin	25,322	19,842	18,630	14,358	2,872	17,230	18,630
Payroll-Part Time Club	69,486	67,045	70,574	56,044	11,209	67,253	70,574
Payroll-Part Time Maint	31,153	28,823	39,124	25,779	5,156	30,935	35,000

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2014 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2011	ACTUAL FY 2012	ADOPTED BUDGET FY 2013	ACTUAL THRU JUL-2013	PROJECTED AUG- SEP-2013	TOTAL PROJECTED FY 2013	ADOPTED BUDGET FY 2014
Payroll-Part Time Club Suprvsr	20,634	16,795	19,000	15,387	3,077	18,464	19,000
FICA Taxes	20,573	19,809	20,380	15,629	3,472	19,101	20,312
Pension Benefits	6,318	3,656	6,364	6,282	82	6,364	3,119
Life and Health Insurance	9,972	9,688	11,664	8,671	1,736	10,407	12,488
Workers' Compensation	6,313	9,641	10,274	9,391	36	9,427	10,841
Unemployment Compensation	208	480	-	35	-	35	-
ProfServ-Web Site Development	3,500	-	1,200	-	1,200	1,200	1,200
Travel and Per Diem	287	504	400	489	98	587	400
Misc-Training	889	880	750	641	109	750	750
Total Personnel	318,042	301,770	317,432	245,406	52,119	297,525	314,632
TOTAL EXPENDITURES	1,567,784	1,549,605	1,708,992	1,367,826	298,710	1,666,536	1,699,247
Excess (deficiency) of revenues							
Over (under) expenditures	111,658	162,558	(12,845)	332,433	(289,272)	43,161	-
OTHER FINANCING SOURCES (USES)							
Contribution to (Use of) Fund Balance	-	-	(12,845)	-	-	-	-
TOTAL OTHER SOURCES (USES)	-	-	(12,845)	-	-	-	-
Net change in fund balance	111,658	162,558	(12,845)	332,433	(289,272)	43,161	-
FUND BALANCE, BEGINNING	836,217	947,875	1,110,433	1,110,433	-	1,110,433	1,153,594
FUND BALANCE, ENDING	\$ 947,875	\$ 1,110,433	\$ 1,097,588	\$ 1,442,866	\$ (289,272)	\$ 1,153,594	\$ 1,153,594

Exhibit "A"
Allocation of Fund Balances

AVAILABLE FUNDS

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2014	\$ 1,153,594
Net Change in Fund Balance - Fiscal Year 2014	-
Reserves - Fiscal Year 2014 Additions	66,000
Total Funds Available (Estimated) - 9/30/2014	1,219,594

ALLOCATION OF AVAILABLE FUNDS

Assigned Fund Balance

Operating Reserve - First Quarter Operating Capital		424,812 ⁽¹⁾
Reserves-Clubhouse (Prior Years)	79,990 ⁽²⁾	
Reserves-Clubhouse (FY 2013)	8,500 ⁽³⁾	
Reserves-Clubhouse (FY 2014)	8,500 ⁽⁴⁾	96,990
Reserves-Court Amenities (Prior Years)	5,189 ⁽²⁾	
Reserves-Court Amenities (FY 2013)	2,500 ⁽³⁾	
Reserves-Court Amenities (FY 2014)	2,500 ⁽⁴⁾	10,189
Reserves-Fences (Prior Years)	5,187 ⁽²⁾	
Reserves-Fences (FY 2013)	2,500 ⁽³⁾	
Reserves-Fences (FY 2014)	2,500 ⁽⁴⁾	10,187
Reserves-Fountain (Prior Years)	4,958 ⁽²⁾	
Reserves-Fountain (FY 2013)	1,500 ⁽³⁾	
Reserves-Fountain (FY 2014)	1,500 ⁽⁴⁾	7,958
Reserves-Gate (Prior Years)	4,000 ⁽²⁾	
Reserves-Gate (FY 2013)	2,000 ⁽³⁾	
Reserves-Gate (FY 2014)	2,000 ⁽⁴⁾	8,000
Reserves-Irrigation System (Prior Years)	19,216 ⁽²⁾	
Reserves-Irrigation System (FY 2013)	7,000 ⁽³⁾	
Reserves-Irrigation System (FY 2014)	7,000 ⁽⁴⁾	33,216
Reserves-Lakes (FY 2014)	2,500 ⁽⁴⁾	2,500
Reserves-Landscape (Prior Years)	36,000 ⁽²⁾	
Reserves-Landscape (FY 2014)	2,500 ⁽⁴⁾	38,500
Reserves-Playground (Prior Years)	17,290 ⁽²⁾	
Reserves-Playground (FY 2013)	8,500 ⁽³⁾	
Reserves-Playground (FY 2014)	8,500 ⁽⁴⁾	34,290
Reserves-Roadways (Prior Years)	15,100 ⁽²⁾	
Reserves-Roadways (FY 2013)	10,000 ⁽³⁾	
Reserves-Roadways (FY 2014)	10,000 ⁽⁴⁾	35,100
Reserves-Signage (Prior Years)	6,916 ⁽²⁾	
Reserves-Signage (FY 2013)	3,500 ⁽³⁾	
Reserves-Signage (FY 2014)	3,500 ⁽⁴⁾	13,916
Reserves-Stormwater System (Prior Years)	36,000 ⁽²⁾	
Reserves-Stormwater System (FY 2014)	2,500 ⁽⁴⁾	38,500
Reserves-Swimming Pools (Prior Years)	23,774 ⁽²⁾	
Reserves-Swimming Pools (FY 2013)	5,000 ⁽³⁾	
Reserves-Swimming Pools (FY 2014)	5,000 ⁽⁴⁾	33,774
Reserves-Tennis Court (Prior Years)	14,750 ⁽²⁾	
Reserves-Tennis Court (FY 2013)	7,500 ⁽³⁾	
Reserves-Tennis Court (FY 2014)	7,500 ⁽⁴⁾	29,750
Subtotal		392,870

Total Allocation of Available Funds	817,682
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Total Unassigned (undesignated) Cash	\$ 401,912
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Notes

- (1) Represents approximately 3 months of operating expenditures.
- (2) Represents assigned reserves to date (excluding FY13 budgeted reserves to be allocated at year end).
- (3) Represents FY 2013 budgeted reserves.
- (4) Represents FY 2014 proposed budgeted reserves.

Budget Narrative
Fiscal Year 2014**REVENUES****Interest-Investments**

The District earns interest on the monthly average collected balance for their operating accounts.

Concession Revenue

The District receives vending machine commissions from PBC Bottling Co. and DanceFit building rental revenues.

Swim and Fitness – Swimming Program Fees

The District expects to receive swim program fees from Tampa Bay Aquatics.

Club Memberships & Tennis Fees

The District expects to receive revenues from tennis activities and non-resident membership fees.

Special Events

The District expects to hold certain events at the district for community benefit.

Interest – Tax Collector

The District expects to receive interest on funds held by the tax collector.

Rents or Royalties

The District charges a fee for the rental of the recreational area.

Special Assessment – Tax Collector

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessment – Discount

Special Assessment-Discount is calculating 4% Discount on the Non-Ad Valorem assessments.

Other Miscellaneous Revenues

This category includes sales and use tax collection allowance and income that is not budgeted for in another category.

Newsletter Ad

The District receives a fee for ads placed in the Arbor Greene Gazette.

Gate Bar Code/Remotes

The District charges a fee for bar codes and remotes.

EXPENDITURES**Administrative****P/R Board of Supervisor Salaries**

Chapter 190 of the Florida Statutes allows for a member of the Board of Supervisors to be compensated for a meeting attendance and to receive \$200 per meeting plus payroll taxes. The amount for the Fiscal Year is based on 5 Board members paid for attending 24 meetings. Payroll taxes for supervisor salaries are calculated as 7.65% of payroll.

Budget Narrative
Fiscal Year 2014**EXPENDITURES****Administrative** (continued)**Professional Services-Arbitrage Rebate**

This line item is to cover any expenditure incurred to prepare the arbitrage rebate calculation as required by the series 2006 bond indenture.

Professional Services-Dissemination Agent

This line item is to cover dissemination services as required. Services are provided by Prager, Sealy & Co.

Professional Services-Engineering Fees

The District's engineer will be providing general engineering services to the District, i.e. attendance and preparation for monthly board meetings, review invoices, etc. Fees are based on prior year activity and anticipated costs.

Professional Services-Legal Services

The District's legal counsel will be providing general legal services to the District, i.e. attendance and preparation for monthly meetings, review operating and maintenance contracts, etc. Fees are based on prior year legal expenses and anticipated costs.

Professional Services-Mgmt Consulting Services

The District receives management, accounting, assessment and recording services as part of a Management Agreement with Severn Trent Environmental Services, Inc. The fees are related to the current contracted fees in the Management Agreement.

Professional Services-Property Appraiser

The property appraiser charges 2% of the total on-roll assessments.

Professional Services-Tax Collector

The tax collector charges 2% of the total on-roll assessments.

Professional Services-Trustee

This represents the fee charged by the trustee for the Series 2006 bond issue.

Auditing Services

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm. Fee is based on existing year engagement letter, plus anticipated increase for this year's engagement letter.

Communication-Telephone

Telephone and fax machine expenses reimbursed to Severn Trent.

Postage & Freight

Mailing of agenda packages, overnight deliveries, correspondence, etc.

Insurance – Risk Management

The District has insurance policies with Public Risk Insurance. Additional costs historically recorded to this line item include utility bond expenditures. The amount is based upon prior year's cost and anticipated increases.

Budget Narrative

Fiscal Year 2014

EXPENDITURES**Administrative** (continued)**Printing & Binding**

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings etc in a newspaper of general circulation.

Miscellaneous Services

This represents any additional expenditures that may not have been provided for in the budget.

Misc.-District Filing Fees

The District is required to pay an annual fee to the Department of Economic Opportunity Division of Community Development in the amount of \$175. This is the only expense under this category for the District.

Miscellaneous-Bank Charges

This represents charges incurred for banking services as assessed by the District's chosen banking institution.

Office Supplies

Miscellaneous office supplies.

Physical Environment**Capital Outlay**

The District expects to incur various capital outlay expenditures (projects to be identified by the board). The district defines capital assets as assets with an initial, individual cost of more than \$5,000 and a useful life in excess of 1 year.

Water-Sewer Comb**Utility-City Water-Park**

This category covers the need to use potable water at the parks. The District pays City of Tampa utilities for these services.

Electricity – Entry Fountain

Tampa Electric account 1261-1144840.

Electricity – Main Fountain

Tampa Electric account 1261-1169830. Charges for these services are estimated at \$667/month (\$8,000/yr.).

Electricity – Pump Station

Tampa Electric account 1261-1575820. Charges for these services are estimated at \$375/month (\$4,500/yr.)

R&M-Equipment

Repair and maintenance costs for equipment associated with providing utilities within this specified category.

Budget Narrative
Fiscal Year 2014**EXPENDITURES****Flood Control/Stormwater Mgmt****Contracts-Environmental Monitoring**

This line item is for monitoring and mitigation report services.

Contracts-Lake and Wetland

Lakemasters Aquatic currently provides aquatic services to the District for \$2,865/month. The HOA pays the district \$75/month for a portion of shared services.

R&M-Lake

This category provides for repairs to lake banks where soil erosion is evident due to rain events. The District currently reimburses Hunter's Green \$540/month (\$6,480/yr) for a portion of these services. The remaining funds in this category are for additional services as needed.

R&M-Stormwater System

This category provides for repairs associated with the piping and drainage for the Districts water management system.

Misc.-NPDES Program

Costs associated with maintaining compliance with NPDES.

Op Supplies – General

Miscellaneous supplies within this specified category including fish stocking for the ponds.

Reserve-Lakes

Funds to set aside for major repairs or modifications to the lakes.

Reserve-Stormwater System

Funds to set aside for major repairs or modifications to the storm water system.

Landscape**Contracts-Landscape**

The District receives landscape services provided under contract with Greenview Landscaping for \$18,933/month (\$227,196/yr.). Also included in this line item are optional services for mulch applications and seasonal color flowers.

Contracts-Landscape Consultant

OLM will be providing the District with landscape consulting services at a cost of \$1,540/month (\$18,480/yr.).

R&M-Renewal and Replacement

This category is to replace and upgrade deficient plant material within the Districts landscape program.

R&M-Irrigation Equip

Repair and maintenance costs associated with the irrigation equipment.

R&M-Pump Station

Expenditures for pump station repair and maintenance. Irrigation Technical Svc provides monthly maintenance at a cost of \$308/month (\$3,696/yr.). The remaining funds in this category are for additional repairs as needed.

R&M-Trees and Trimming

This line item is for any landscape expenditures associated with trees and trimming.

Budget Narrative
Fiscal Year 2014**EXPENDITURES****Landscape** (continued)**Reserves-Irrigation System**

Funds to set aside for major repairs or modifications to the irrigation system.

Reserves-Landscape

Funds to set aside for major repairs or modifications to the district's landscape.

Gatehouse**Contracts-Police**

This category provides for the service of the City of Tampa to aid in traffic calming.

Contracts-Security Service

The District has currently contracted with U.S. Security to provide a 24/7 manned operation of the gatehouse.

Communication-Telephone

Verizon Florida provides communication services at their gatehouse.

Electricity-General

Electricity services for the gatehouse are provided by TECO (acct. ending 4900) for ~\$250/month (\$3,000/yr.).

Utility-Water

Water utility services for the gatehouse are provided by City of Tampa Utilities (acct. #0253910-001=5).

R&M-Gatehouse

This category provides for the maintenance of the main entry scanner.

Miscellaneous-Bar Codes

Expenditures for the purchase of new bar codes.

Bottled Water Delivery

The District receives bottled water delivery services from Culligan Water.

Reserve-Gate

Funds set aside for major repairs or modifications to main gates within the District.

Road and Street Facilities**Electricity – Streetlighting**

Streetlighting costs associated with the road and street facilities.

R&M-Road Cleaning

This category covers the cost associated with contracting a street sweeper.

R&M-Sidewalks

The District will maintain and perform repairs to the sidewalks owned by the District.

R&M-Street Signs

This category provides for maintenance and replacement of the street signs within the District.

Budget Narrative
Fiscal Year 2014**EXPENDITURES****Road and Street Facilities** (continued)**R&M-Streetlights**

This category provides for maintenance and replacement of the street lighting within the District.

R&M-Walls and Signage

This category provides for maintenance to the District's main entrance signs and for the individual parcel neighborhoods.

R&M-Roads, Alleyways and Curbs

This category covers various repair and maintenance costs for the roads within the districts including striping and curb repairs.

Reserve-Monuments/Signage

Funds set aside for future major repairs or modification of monuments and signage throughout the District.

Reserve-Roadways

Funds set aside for future major repairs to roadways throughout the District.

Swimming Pool**Professional Services-Pool Maintenance**

Positive Pool Services provides pool maintenance services for the District at a cost of \$1,150 for seven months and \$1,450 for five months plus a \$300 contingency for additional services.

Contracts-Fountain

Contracts associated with fountain maintenance services provided by Architectural Fountain at a cost of \$125/qtr.

Utility - Gas

Services provided by TECO People's Gas.

R&M-Fountain

This category provides for the cleaning and upkeep associated with the community fountains.

R&M-Pools

Repair and maintenance of the pool.

Op Supplies- Fountain

Operating supplies for the fountain.

Op Supplies-Pool Chemicals and Equipment

Operating supplies for the pool.

Reserve-Fountain

Funds set aside for future major repairs or modifications of the fountains within the District.

Reserves-Swimming Pools

Funds set aside for future major repairs or modifications of the swimming pools within the District.

Budget Narrative
Fiscal Year 2014**EXPENDITURES****Tennis Court****R&M-Court Maintenance**

This covers any expenditures related to the repair and maintenance of the tennis courts.

Op Supplies – General

Operating supply costs for the tennis court.

Reserve-Tennis Court

Funds set aside for future major repairs or modifications of the tennis courts within the District.

Common Area**Professional Services-Info Technology**

IT expenditures associated with the recreational facilities including e-mail archival and retrieval.

Contracts-Security Services

Costs associated with security alarm monitoring services for the Community Center.

Contracts-Fitness

Costs associated with fitness contracts.

Contracts- Air Conditioning

The District currently has a repair contract with Airite (\$525/quarterly).

Contracts-Cleaning Service

Janitorial services for the clubhouse are currently provided by Vanguard (\$694/month).

Contracts-Interior Plants

The District has an outside vendor care for the plants within the recreational facilities. These services are currently provided by Living Care (\$178.25/month)

Fuel, Gasoline & Oil

Costs associated with fuel, gasoline & oil for the clubhouse.

Communication-Telephone

Communication services for the clubhouse are provided by Verizon Wireless and Verizon Florida.

Postage and Freight

Postage for correspondence, et cet.

Electricity-General

Electricity services for the recreational facilities are provided by TECO (acct ending 1190) for ~\$5,166/month (\$62,000/yr.).

Utility-Refuse Removal

Refuse removal services for the recreational facilities are currently provided by Waste Management. The district expects FY 2014 costs to come in significantly lower than prior years due to contract negotiations.

Budget Narrative
Fiscal Year 2014**EXPENDITURES****Common Area** (continued)**Utility-Water & Sewer**

Water and Sewer services for the recreational facilities are provided by City of Tampa Utilities (acct. #0251401-001=0) for \$1,583/month (\$19,000/yr.).

R&M-Air Conditioning

Miscellaneous repairs and maintenance of the A/C unit

R&M-Boardwalks

This covers any expenditures related to the repair and maintenance of the boardwalks.

R&M-Buildings

This covers any expenditure related to the repair and maintenance of the building (including pest control).

R&M-Electrical

Repair and maintenance costs associated with maintaining the electrical system within the clubhouse.

R&M-Equipment

Repair and maintenance of the recreational equipment.

R&M-Grounds

This covers any repair or maintenance of the common grounds.

R&M-Parks

All repair and maintenance costs associated with the parks including Basketball court resurfacing and additional mulch.

Advertising

Miscellaneous advertising.

Misc.-Event Expense

Costs associated with special events held by the District including holiday parties.

Misc.-Holiday Lighting

Costs associated with placing and removing seasonal holiday lighting within the District.

Misc.-Background checks/bonding

The District expects to incur occasional costs associated with employee background checks and bonding.

Misc.-Contingency

This line item is for any clubhouse related expenditures that were not budgeted for in any other line item.

Office Supplies

Office supplies needed for the recreational facilities.

Office Equipment

Costs associated with purchasing or repairing office equipment.

Op Supplies-General

Operating supplies for the recreational facilities.

Budget Narrative
Fiscal Year 2014**EXPENDITURES****Common Area** (continued)**Op Supplies-Health Club**

Operating supplies for the health club within the clubhouse.

Op Supplies-Uniforms

Uniforms for District employees.

Reserve-Clubhouse

Funds set aside for future major repairs or modifications of the fountains within the District.

Reserve-Court Amenities

Funds set aside for future major repairs or modifications of the basketball courts within the District.

Reserve-Fences

Funds set aside for future major repairs or modifications of the fences within the District.

Reserve Playground

Funds set aside for future major repairs or modifications of the playgrounds within the District.

Newsletter**Contractual Services**

The District anticipates hiring a third party to prepare the newsletter for printing.

Postage and Freight

Sir Speedy charges postage for the District's newsletter at a cost of ~\$420/month (\$5,040/yr.).

Printing and Binding

Sir Speedy provides printing services for the District's newsletter at a cost of ~\$921/month (\$11,052).

Computer Expense

The District expects to purchase software for production of the newsletter.

Personnel**Payroll-Salaried**

Payroll for onsite management.

Payroll-Lifeguards

Payroll for seasonal lifeguard employees.

Payroll-Maintenance

Payroll for maintenance personnel.

Payroll-Part Time Admin

Payroll for part time administrative services.

Budget Narrative
Fiscal Year 2014**EXPENDITURES****Personnel** (continued)**Payroll-Part Time Club**

Payroll for part time club services.

Payroll-Part Time Maint

Payroll for part time maintenance services.

Payroll-Part Time Club Supervisor

Payroll for part time club supervisor services.

FICA Taxes

FICA taxes associated with recreational payroll.

Pension Benefits

Contributions to pension plans.

Life and Health Insurance

Insurance for recreational personnel (Florida Municipal Health Insurance).

Workers' Compensation

Worker's compensation for recreational personnel.

Professional Services-Website Development

Fee associated with maintaining the District's website.

Travel and Per Diem

Cost associated with reimbursement of employee travel expenditures (mileage).

Miscellaneous-Training

The District expects to provide employee training.

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2014 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2011	ACTUAL FY 2012	ADOPTED BUDGET FY 2013	ACTUAL THRU JUL-2013	PROJECTED AUG- SEP-2013	TOTAL PROJECTED FY 2013	ADOPTED BUDGET FY 2014
REVENUES							
Interest - Investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assmnts- Tax Collector	2,446	2,446	2,446	2,446	-	2,446	1,000
Special Assmnts- Discounts	(87)	(87)	(98)	(88)	-	(88)	(40)
TOTAL REVENUES	2,359	2,359	2,348	2,358	-	2,358	960
EXPENDITURES							
<i>Administrative</i>							
ProfServ-Property Appraiser	46	47	49	46	-	46	20
ProfServ-Tax Collector	46	47	49	46	-	46	20
Total Administrative	92	94	98	92	-	92	40
<i>Gatehouse</i>							
R&M-Gate	1,556	3,017	1,400	424	976	1,400	1,400
Misc-Contingency	442	510	850	448	90	538	540
Total Gatehouse	1,998	3,527	2,250	872	1,066	1,938	1,940
TOTAL EXPENDITURES	2,090	3,621	2,348	964	1,066	2,030	1,980
Excess (deficiency) of revenues							
Over (under) expenditures	269	(1,262)	-	1,394	(1,066)	328	(1,020)
OTHER FINANCING SOURCES (USES)							
Contribution to (Use of) Fund Balance	-	-	-	-	-	-	(1,020)
TOTAL OTHER SOURCES (USES)	-	-	-	-	-	-	(1,020)
Net change in fund balance	269	(1,262)	-	1,394	(1,066)	328	(1,020)
FUND BALANCE, BEGINNING	8,048	8,317	7,055	7,055	-	7,055	7,383
FUND BALANCE, ENDING	\$ 8,317	\$ 7,055	\$ 7,055	\$ 8,449	\$ (1,066)	\$ 7,383	\$ 6,363

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2014 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2011	ACTUAL FY 2012	ADOPTED BUDGET FY 2013	ACTUAL THRU JUL-2013	PROJECTED AUG- SEP-2013	TOTAL PROJECTED FY 2013	ADOPTED BUDGET FY 2014
REVENUES							
Interest - Investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assmnts- Tax Collector	2,663	2,663	7,211	7,212	-	7,211	11,500
Special Assmnts- Discounts	(95)	(95)	(288)	(260)	-	(260)	(460)
TOTAL REVENUES	2,568	2,568	6,923	6,952	-	6,951	11,040
EXPENDITURES							
<i>Administrative</i>							
ProfServ-Property Appraiser	51	51	144	137	-	137	230
ProfServ-Tax Collector	51	51	144	137	-	137	230
Total Administrative	102	102	288	274	-	274	460
<i>Gatehouse</i>							
R&M-Gate	1,975	16,760	5,885	1,265	4,283	5,548	2,300
Misc-Contingency	442	901	750	999	200	1,199	1,200
Total Gatehouse	2,417	17,661	6,635	2,264	4,483	6,747	3,500
TOTAL EXPENDITURES	2,519	17,763	6,923	2,538	4,483	7,021	3,960
Excess (deficiency) of revenues							
Over (under) expenditures	49	(15,195)	-	4,414	(4,483)	(70)	7,080
OTHER FINANCING SOURCES (USES)							
Contribution to (Use of) Fund Balance	-	-	-	-	-	-	7,080
TOTAL OTHER SOURCES (USES)	-	-	-	-	-	-	7,080
Net change in fund balance	49	(15,195)	-	4,414	(4,483)	(70)	7,080
FUND BALANCE, BEGINNING	8,358	8,407	(6,788)	(6,788)	-	(6,788)	(6,858)
FUND BALANCE, ENDING	\$ 8,407	\$ (6,788)	\$ (6,788)	\$ (2,374)	\$ (4,483)	\$ (6,858)	\$ 222

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2014 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2011	ACTUAL FY 2012	ADOPTED BUDGET FY 2013	ACTUAL THRU JUL-2013	PROJECTED AUG- SEP-2013	TOTAL PROJECTED FY 2013	ADOPTED BUDGET FY 2014
REVENUES							
Interest - Investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assmnts- Tax Collector	6,000	8,500	12,303	12,303	-	12,303	9,000
Special Assmnts- Discounts	(214)	(304)	(492)	(444)	-	(444)	(360)
TOTAL REVENUES	5,786	8,196	11,811	11,859	-	11,859	8,640
EXPENDITURES							
<i>Administrative</i>							
ProfServ-Property Appraiser	114	162	246	234	-	234	180
ProfServ-Tax Collector	114	162	246	234	-	234	180
Total Administrative	228	324	492	468	-	468	360
<i>Gatehouse</i>							
R&M-Gate	3,671	13,295	10,519	1,357	968	2,325	10,000
Misc-Contingency	442	192	800	-	-	-	800
Total Gatehouse	4,113	13,487	11,319	1,357	968	2,325	10,800
TOTAL EXPENDITURES	4,341	13,811	11,811	1,825	968	2,793	11,160
Excess (deficiency) of revenues							
Over (under) expenditures	1,445	(5,615)	-	10,034	(968)	9,066	(2,520)
OTHER FINANCING SOURCES (USES)							
Contribution to (Use of) Fund Balance	-	-	-	-	-	-	(2,520)
TOTAL OTHER SOURCES (USES)	-	-	-	-	-	-	(2,520)
Net change in fund balance	1,445	(5,615)	-	10,034	(968)	9,066	(2,520)
FUND BALANCE, BEGINNING	(2,352)	(907)	(6,522)	(6,522)	-	(6,522)	2,544
FUND BALANCE, ENDING	\$ (907)	\$ (6,522)	\$ (6,522)	\$ 3,512	\$ (968)	\$ 2,544	\$ 24

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2014 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2011	ACTUAL FY 2012	ADOPTED BUDGET FY 2013	ACTUAL THRU JUL-2013	PROJECTED AUG- SEP-2013	TOTAL PROJECTED FY 2013	ADOPTED BUDGET FY 2014
REVENUES							
Interest - Investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assmnts- Tax Collector	4,000	4,000	13,164	13,165	-	13,164	7,000
Special Assmnts- Discounts	(143)	(143)	(527)	(475)	-	(475)	(280)
TOTAL REVENUES	3,857	3,857	12,637	12,690	-	12,689	6,720
EXPENDITURES							
<i>Administrative</i>							
ProfServ-Property Appraiser	76	76	263	250	-	250	140
ProfServ-Tax Collector	76	76	263	250	-	250	140
Total Administrative	152	152	526	500	-	500	280
<i>Gatehouse</i>							
R&M-Gate	3,881	4,253	11,311	5,120	1,024	6,144	11,311
Misc-Contingency	442	499	800	395	79	474	800
Total Gatehouse	4,323	4,752	12,111	5,515	1,103	6,618	12,111
TOTAL EXPENDITURES	4,475	4,904	12,637	6,015	1,103	7,118	12,391
Excess (deficiency) of revenues Over (under) expenditures	(618)	(1,047)	-	6,675	(1,103)	5,571	(5,671)
OTHER FINANCING SOURCES (USES)							
Contribution to (Use of) Fund Balance	-	-	-	-	-	-	(5,671)
TOTAL OTHER SOURCES (USES)	-	-	-	-	-	-	(5,671)
Net change in fund balance	(618)	(1,047)	-	6,675	(1,103)	5,571	(5,671)
FUND BALANCE, BEGINNING	5,657	5,039	3,992	3,992	-	3,992	9,563
FUND BALANCE, ENDING	\$ 5,039	\$ 3,992	\$ 3,992	\$ 10,667	\$ (1,103)	\$ 9,563	\$ 3,892

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2014 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2011	ACTUAL FY 2012	ADOPTED BUDGET FY 2013	ACTUAL THRU JUL-2013	PROJECTED AUG- SEP-2013	TOTAL PROJECTED FY 2013	ADOPTED BUDGET FY 2014
REVENUES							
Interest - Investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assmnts- Tax Collector	3,500	3,500	4,097	4,097	-	4,097	3,500
Special Assmnts- Discounts	(125)	(125)	(164)	(148)	-	(148)	(140)
TOTAL REVENUES	3,375	3,375	3,933	3,949	-	3,949	3,360
EXPENDITURES							
<i>Administrative</i>							
ProfServ-Property Appraiser	66	67	82	78	-	78	70
ProfServ-Tax Collector	66	67	82	78	-	78	70
Total Administrative	132	134	164	156	-	156	140
<i>Gatehouse</i>							
R&M-Gate	2,943	389	3,269	836	167	1,003	3,229
Misc-Contingency	442	510	500	448	90	538	540
Total Gatehouse	3,385	899	3,769	1,284	257	1,541	3,769
TOTAL EXPENDITURES	3,517	1,033	3,933	1,440	257	1,697	3,909
Excess (deficiency) of revenues							
Over (under) expenditures	(142)	2,342	-	2,509	(257)	2,251	(549)
OTHER FINANCING SOURCES (USES)							
Contribution to (Use of) Fund Balance	-	-	-	-	-	-	(549)
TOTAL OTHER SOURCES (USES)	-	-	-	-	-	-	(549)
Net change in fund balance	(142)	2,342	-	2,509	(257)	2,251	(549)
FUND BALANCE, BEGINNING	3,326	3,184	5,526	5,526	-	5,526	7,777
FUND BALANCE, ENDING	\$ 3,184	\$ 5,526	\$ 5,526	\$ 8,035	\$ (257)	\$ 7,777	\$ 7,228

Arbor Greene
Community Development District

Debt Service Budgets
Fiscal Year 2014

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2014 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2011	ACTUAL FY 2012	ADOPTED BUDGET FY 2013	ACTUAL THRU JUL-2013	PROJECTED AUG- SEP-2013	TOTAL PROJECTED FY 2013	ADOPTED BUDGET FY 2014
REVENUES							
Interest - Investments	\$ 1,457	\$ 428	\$ 960	\$ 333	\$ 67	\$ 400	\$ 480
Special Assmnts- Tax Collector	959,722	959,722	959,722	959,722	-	959,722	959,722
Special Assmnts- Delinquent	-	21	-	-	-	-	-
Special Assmnts- Discounts	(34,211)	(34,298)	(38,389)	(34,604)	-	(34,604)	(38,389)
TOTAL REVENUES	926,968	925,873	922,293	925,451	67	925,517	921,813
EXPENDITURES							
<i>Administrative</i>							
ProfServ-Property Appraiser	18,220	18,258	19,194	18,224	-	18,224	19,194
ProfServ-Tax Collector	18,220	18,258	19,194	18,224	-	18,224	19,194
Total Administrative	36,440	36,516	38,388	36,448	-	36,448	38,389
<i>Debt Service</i>							
Principal Debt Retirement	570,000	595,000	625,000	620,000	-	620,000	650,000
Principal Prepayments	35,000	40,000	-	40,000	-	40,000	-
Interest Expense	314,500	284,125	253,250	252,375	-	252,375	220,250
Total Debt Service	919,500	919,125	878,250	912,375	-	912,375	870,250
TOTAL EXPENDITURES	955,940	955,641	916,638	948,823	-	948,823	908,639
Excess (deficiency) of revenues							
Over (under) expenditures	(28,972)	(29,768)	5,655	(23,372)	67	(23,306)	13,174
OTHER FINANCING SOURCES (USES)							
Contribution to (Use of) Fund Balance	-	-	5,655	-	-	-	13,174
TOTAL OTHER SOURCES (USES)	-	-	5,655	-	-	-	13,174
Net change in fund balance	(28,972)	(29,768)	5,655	(23,372)	67	(23,306)	13,174
FUND BALANCE, BEGINNING	685,398	656,426	626,658	626,658	-	626,658	603,352
FUND BALANCE, ENDING	\$ 656,426	\$ 626,658	\$ 632,313	\$ 603,286	\$ 67	\$ 603,352	\$ 616,526

ARBOR GREENE

Community Development District

ARBOR GREENE SPECIAL ASSESSMENT BONDS, SERIES 2006					
Period Ending	Principal	Coupon Rate	Interest	Debt Service	Annual Debt Service
11/1/2013		5.000%	\$110,125.00	\$110,125.05	
5/1/2014	\$650,000.00	5.000%	\$110,125.00	\$760,125.05	\$870,250.10
11/1/2014		5.000%	\$93,875.00	\$93,875.05	
5/1/2015	\$680,000.00	5.000%	\$93,875.00	\$773,875.05	\$867,750.10
11/1/2015		5.000%	\$76,875.00	\$76,875.05	
5/1/2016	\$715,000.00	5.000%	\$76,875.00	\$791,875.05	\$868,750.10
11/1/2016		5.000%	\$59,000.00	\$59,000.05	
5/1/2017	\$750,000.00	5.000%	\$59,000.00	\$809,000.05	\$868,000.10
11/1/2017		5.000%	\$40,250.00	\$40,250.05	
5/1/2018	\$785,000.00	5.000%	\$40,250.00	\$825,250.05	\$865,500.10
11/1/2018		5.000%	\$20,625.00	\$20,625.05	
5/1/2019	\$825,000.00	5.000%	\$20,625.00	\$845,625.05	\$866,250.10
Total	\$4,405,000.00		\$801,500.00	\$5,206,500.60	\$5,206,500.60

Arbor Greene
Community Development District

Supporting Budget Schedules
Fiscal Year 2014

