

**ARBOR GREENE**  
Community Development District

***Annual Operating and Debt Service Budget***  
**Fiscal Year 2013**

Version 4 - Final Budget:  
(Adopted at 8/20/2012 meeting)

Prepared by:



# ARBOR GREENE

## Community Development District

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**Arbor Greene**

Community Development District

**Operating Budget**

Fiscal Year 2013

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2013 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ADOPTED
	FY 2011	BUDGET FY 2012	THRU JUL-2012	AUG- SEP-2012	PROJECTED FY 2012	BUDGET FY 2013
<b>REVENUES</b>						
Interest - Investments	\$ 10,531	\$ 8,214	\$ 6,061	\$ 1,212	\$ 7,273	\$ 5,500
Concession Revenue	1,218	800	1,037	100	1,137	800
S/F Swimming Program Fees	6,705	4,000	6,122	700	6,822	6,000
Tennis Special Events&Socials	15,580	17,500	11,075	6,425	17,500	17,500
Special Events	155	200	35	165	200	200
Interest - Tax Collector	233	200	329	-	329	200
Rents or Royalties	15,042	11,000	11,061	-	11,061	10,000
Special Assmnts- Tax Collector	1,671,146	1,711,299	1,711,297	-	1,711,297	1,711,299
Special Assmnts- Discounts	(59,571)	(68,452)	(61,330)	-	(61,330)	(68,452)
Other Miscellaneous Revenues	1,975	100	259	-	259	100
Newsletter Ad	8,989	8,400	6,183	817	7,000	7,000
Gate Bar Code/Remotes	7,439	6,000	5,830	170	6,000	6,000
<b>TOTAL REVENUES</b>	<b>1,679,442</b>	<b>1,699,261</b>	<b>1,697,959</b>	<b>9,589</b>	<b>1,707,548</b>	<b>1,696,147</b>

**EXPENDITURES**

*Administrative*

P/R-Board of Supervisors	24,329	25,836	19,366	6,470	25,836	25,836
ProfServ-Arbitrage Rebate	750	750	600	-	600	600
ProfServ-Dissemination Agent	1,000	1,000	1,000	-	1,000	1,000
ProfServ-Engineering	1,605	5,000	12,571	1,500	14,071	8,000
ProfServ-Legal Services	12,974	10,000	4,918	4,000	8,918	8,000
ProfServ-Mgmt Consulting Serv	60,695	61,909	52,729	9,180	61,909	61,909
ProfServ-Property Appraiser	30,922	34,226	32,545	1,681	34,226	34,226
ProfServ-Tax Collector	12,491	34,226	32,545	1,681	34,226	34,226
ProfServ-Trustee	3,233	3,233	3,233	-	3,233	3,233
Auditing Services	11,250	12,500	5,500	-	5,500	5,700
Communication - Telephone	31	150	15	85	100	100
Postage and Freight	2,141	3,000	1,918	582	2,500	2,500
Insurance - Risk Management	31,832	35,015	31,510	350	31,860	35,015
Printing and Binding	3,020	3,500	1,646	1,854	3,500	3,500
Legal Advertising	5,537	3,000	917	3,535	4,452	4,400
Miscellaneous Services	117	500	5	500	505	500
Misc-District Filing Fees	175	175	175	-	175	175
Misc-Bank Charges	1,499	2,000	1,200	240	1,440	1,800
Office Supplies	53	500	160	340	500	400
<b>Total Administrative</b>	<b>203,654</b>	<b>236,520</b>	<b>202,553</b>	<b>31,998</b>	<b>234,551</b>	<b>231,120</b>

*Physical Environment*

Capital Outlay	43,290	10,000	55,272	22,000	77,272	13,500
<b>Total Physical Environment</b>	<b>43,290</b>	<b>10,000</b>	<b>55,272</b>	<b>22,000</b>	<b>77,272</b>	<b>13,500</b>

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2013 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ADOPTED
	FY 2011	BUDGET FY 2012	THRU JUL-2012	AUG- SEP-2012	PROJECTED FY 2012	BUDGET FY 2013
<b>Water-Sewer Comb Services</b>						
Utility - City Water - Park	15,775	10,000	16,381	3,276	19,657	17,000
Electricity - Entry Fountain	6,758	7,000	5,747	1,149	6,896	7,300
Electricity - Main Fountain	7,288	9,600	7,691	1,538	9,229	8,000
Electricity - Pump Station	3,759	4,500	4,298	202	4,500	4,500
R&M-Equipment	-	2,200	700	2,200	2,900	2,200
<b>Total Water-Sewer Comb Services</b>	<b>33,580</b>	<b>33,300</b>	<b>34,817</b>	<b>8,366</b>	<b>43,183</b>	<b>39,000</b>
<b>Flood Control/Stormwater Mgmt</b>						
Contracts-Envirom'l Monitoring	2,720	3,000	-	750	750	750
Contracts-Lake and Wetland	33,480	33,480	27,900	5,580	33,480	34,380
R&M-Lake	11,516	22,000	5,600	16,400	22,000	10,000
R&M-Stormwater System	7,247	18,000	-	18,000	18,000	10,000
Misc-NPDES Program	500	2,000	500	1,500	2,000	6,625
Op Supplies - General	149	3,500	-	2,700	2,700	2,700
<b>Total Flood Control/Stormwater Mgmt</b>	<b>55,612</b>	<b>81,980</b>	<b>34,000</b>	<b>44,930</b>	<b>78,930</b>	<b>64,455</b>
<b>Landscape</b>						
Contracts-Landscape	247,510	260,000	197,427	62,573	260,000	260,000
Contracts-Landscape Consultant	18,480	18,480	15,400	3,080	18,480	18,480
R&M-Renewal and Replacement	43,135	45,000	28,662	16,338	45,000	45,000
R&M-Irrigation Equip	6,999	15,000	2,694	8,000	10,694	7,000
R&M-Pump Station	3,909	7,000	6,419	581	7,000	7,000
R&M-Trees and Trimming	14,675	39,500	2,840	6,000	8,840	10,000
Reserve - Irrigation System	-	3,500	-	-	-	7,000
<b>Total Landscape</b>	<b>334,708</b>	<b>388,480</b>	<b>253,442</b>	<b>96,572</b>	<b>350,014</b>	<b>354,480</b>
<b>Gatehouse</b>						
Contracts-Police	27,146	32,760	27,082	5,678	32,760	32,760
Contracts-Security Services	133,426	131,600	105,791	25,809	131,600	135,548
Communication - Telephone	2,665	2,500	2,105	421	2,526	2,652
Electricity - General	2,579	3,000	2,279	456	2,735	3,000
Utility - Water	101	200	105	30	135	200
R&M-Gatehouse	5,821	4,800	16,095	200	16,295	3,000
R&M-Contingency	8,509	12,000	-	5,000	5,000	5,000
Misc-Bar Codes	914	3,500	3,082	418	3,500	3,500
Bottled Water Delivery	208	400	143	257	400	400
Reserve - Gate	-	2,000	-	-	-	2,000
<b>Total Gatehouse</b>	<b>181,369</b>	<b>192,760</b>	<b>156,682</b>	<b>38,269</b>	<b>194,951</b>	<b>188,060</b>

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2013 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ADOPTED
	FY 2011	BUDGET FY 2012	THRU JUL-2012	AUG- SEP-2012	PROJECTED FY 2012	BUDGET FY 2013
<b>Road and Street Facilities</b>						
Electricity - Streetlighting	34,386	42,000	29,910	12,090	42,000	42,000
R&M-Road Cleaning	1,246	3,000	-	3,000	3,000	3,000
R&M-Roads & Alleyways	12,606	20,000	-	12,000	12,000	15,000
R&M-Sidewalks	29,610	30,000	17,505	3,495	21,000	45,000
R&M-Street Signs	2,973	2,000	892	1,108	2,000	2,000
R&M-Streetlights	25,799	20,000	18,656	1,344	20,000	20,000
R&M-Walls and Signage	9,838	3,000	2,088	912	3,000	2,000
Reserve - Monuments/Signage	-	3,500	-	-	-	3,500
Reserve - Roadways	-	-	-	-	-	10,000
<b>Total Road and Street Facilities</b>	<b>116,458</b>	<b>123,500</b>	<b>69,051</b>	<b>33,949</b>	<b>103,000</b>	<b>142,500</b>
<b>Clubhouse</b>						
ProfServ-Info Technology	2,671	-	-	-	-	-
Contracts-Security Services	224	-	-	-	-	-
Contracts-Fitness	875	-	-	-	-	-
Contracts-Air Conditioning	1,638	-	-	-	-	-
Contracts-Cleaning Services	9,187	-	-	-	-	-
Contracts-Interior Plants	2,139	-	-	-	-	-
Fuel, Gasoline and Oil	1,280	-	-	-	-	-
Communication - Telephone	9,152	-	-	-	-	-
Postage and Freight	318	-	-	-	-	-
Electricity - General	58,567	-	-	-	-	-
Utility - Refuse Removal	8,343	-	-	-	-	-
Utility - Water & Sewer	26,619	-	-	-	-	-
Rental/Lease - Vehicle/Equip	339	-	-	-	-	-
R&M-Air Conditioning	2,123	-	-	-	-	-
R&M-Boardwalks	611	-	-	-	-	-
R&M-Buildings	16,188	-	-	-	-	-
R&M-Equipment	8,091	-	-	-	-	-
R&M-Grounds	5,824	-	-	-	-	-
R&M-Parks	7,098	-	-	-	-	-
Advertising	66	-	-	-	-	-
Misc-Event Expense	5,893	-	-	-	-	-
Misc-Holiday Lighting	4,875	-	-	-	-	-
Misc-Contingency	1,671	-	-	-	-	-
Office Supplies	5,964	-	-	-	-	-
Office Equipment	1,038	-	-	-	-	-
Op Supplies - General	9,851	-	-	-	-	-
Op Supplies - Health Club	1,028	-	-	-	-	-
Op Supplies - Uniforms	2,241	-	-	-	-	-
Subscriptions and Memberships	1,193	-	-	-	-	-
<b>Total Clubhouse</b>	<b>195,107</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2013 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ADOPTED
	FY 2011	BUDGET FY 2012	THRU JUL-2012	AUG- SEP-2012	PROJECTED FY 2012	BUDGET FY 2013
<b>Swimming Pool</b>						
ProfServ-Pool Maintenance	13,950	13,500	11,800	2,900	14,700	15,600
Contracts-Fountain	500	500	500	-	500	500
Utility - Gas	2,733	1,510	498	100	598	1,500
R&M-Fountain	26,738	10,000	7,135	2,865	10,000	8,000
R&M-Pools	8,262	5,000	22,420	500	22,920	10,000
Op Supplies - Fountain	111	1,000	-	1,000	1,000	500
Op Supplies-Pool Chem.&Equipm.	4,437	6,000	954	1,796	2,750	3,000
Reserve - Fountain	-	1,500	-	-	-	1,500
Reserve - Swimming Pools	-	5,000	-	-	-	5,000
<b>Total Swimming Pool</b>	<b>56,731</b>	<b>44,010</b>	<b>43,307</b>	<b>9,161</b>	<b>52,468</b>	<b>45,600</b>
<b>Tennis Court</b>						
R&M-Court Maintenance	6,669	11,000	8,543	2,457	11,000	15,000
Op Supplies - General	935	1,000	220	780	1,000	1,000
Reserve - Tennis Court	-	7,500	-	-	-	7,500
<b>Total Tennis Court</b>	<b>7,604</b>	<b>19,500</b>	<b>8,763</b>	<b>3,237</b>	<b>12,000</b>	<b>23,500</b>
<b>Common Area</b>						
ProfServ-Info Technology	-	5,500	1,963	1,117	3,080	5,000
Contracts-Security Services	-	750	271	479	750	750
Contracts-Fitness	-	2,000	125	300	425	2,000
Contracts-Air Conditioning	-	2,000	1,000	1,000	2,000	2,500
Contracts-Cleaning Services	-	8,328	6,842	1,388	8,230	8,328
Contracts-Interior Plants	-	2,139	1,783	357	2,140	2,139
Fuel, Gasoline and Oil	-	2,000	1,078	340	1,418	2,000
Communication - Telephone	-	9,300	6,199	1,350	7,549	8,100
Postage and Freight	-	400	137	263	400	400
Electricity - General	-	65,000	47,967	17,033	65,000	65,000
Utility - Refuse Removal	-	8,352	7,644	1,470	9,114	8,820
Utility - Water & Sewer	-	30,000	19,672	3,000	22,672	18,000
Rental/Lease - Vehicle/Equip	-	1,000	-	500	500	1,000
R&M-Air Conditioning	-	3,000	3,125	-	3,125	3,000
R&M-Boardwalks	-	1,500	610	890	1,500	1,500
R&M-Buildings	-	15,000	21,714	500	22,214	55,000
R&M-Electrical	-	4,000	277	1,783	2,060	9,000
R&M-Equipment	-	4,000	5,504	-	5,504	4,000
R&M-Grounds	-	5,000	4,808	192	5,000	5,000
R&M-Parks	-	7,800	20,698	-	20,698	7,800
Advertising	-	100	62	38	100	100
Misc-Event Expense	-	6,510	6,628	-	6,628	6,510
Misc-Holiday Lighting	-	10,000	10,500	-	10,500	10,500
Misc-Backgr. checks/bonding	-	800	413	387	800	800

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2013 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ADOPTED
	FY 2011	BUDGET FY 2012	THRU JUL-2012	AUG- SEP-2012	PROJECTED FY 2012	BUDGET FY 2013
Misc-Contingency	-	2,100	191	1,909	2,100	2,100
Office Supplies	-	6,000	4,196	1,804	6,000	6,000
Office Equipment	-	6,000	641	3,000	3,641	3,000
Op Supplies - General	-	6,000	7,130	1,426	8,556	6,000
Op Supplies - Health Club	-	1,000	1,938	388	2,326	1,000
Op Supplies - Uniforms	-	1,500	984	516	1,500	1,500
Reserve - Clubhouse	-	8,500	-	-	-	8,500
Reserve - Court Amenities	-	2,500	-	-	-	2,500
Reserve - Fences	-	2,500	-	-	-	2,500
Reserve - Playground	-	8,500	-	-	-	8,500
<b>Total Common Area</b>	<b>-</b>	<b>239,079</b>	<b>184,100</b>	<b>41,429</b>	<b>225,529</b>	<b>268,847</b>
<b>Newsletter</b>						
Payroll-Part Time Admin	5,305	4,000	2,065	1,935	4,000	4,000
FICA Taxes	347	306	172	148	320	306
Postage and Freight	4,686	4,000	3,995	799	4,794	5,040
Printing and Binding	11,291	10,000	8,325	1,665	9,990	11,052
Computer Expense	-	100	-	100	100	100
<b>Total Newsletter</b>	<b>21,629</b>	<b>18,406</b>	<b>14,557</b>	<b>4,647</b>	<b>19,204</b>	<b>20,498</b>
<b>Personnel</b>						
Payroll-Salaries	61,547	51,500	45,885	5,615	51,500	53,303
Payroll-Lifeguards	7,294	15,000	8,274	3,726	12,000	13,000
Payroll-Maintenance	54,546	50,985	42,792	8,193	50,985	52,769
Payroll-Part Time Admin	25,322	18,000	15,950	2,050	18,000	18,630
Payroll-Part Time Club	69,486	70,574	51,910	18,664	70,574	70,574
Payroll-Part Time Maint	31,153	37,801	22,921	14,880	37,801	39,124
Payroll-Part Time Club Suprvsr	20,634	19,000	13,137	5,863	19,000	19,000
FICA Taxes	20,573	20,109	15,506	4,513	20,019	20,380
Pension Benefits	6,318	5,942	2,587	3,355	5,942	6,364
Life and Health Insurance	9,972	11,965	8,069	1,620	9,689	11,664
Workers' Compensation	6,313	8,500	9,641	-	9,641	10,274
Unemployment Compensation	208	-	322	-	322	-
ProfServ-Web Site Development	3,500	1,200	-	1,200	1,200	1,200
Travel and Per Diem	287	400	351	49	400	400
Misc-Training	889	750	880	-	880	750
<b>Total Personnel</b>	<b>318,042</b>	<b>311,726</b>	<b>238,225</b>	<b>69,728</b>	<b>307,953</b>	<b>317,432</b>
<b>TOTAL EXPENDITURES</b>	<b>1,567,784</b>	<b>1,699,261</b>	<b>1,294,769</b>	<b>404,286</b>	<b>1,699,055</b>	<b>1,708,992</b>
Excess (deficiency) of revenues						
Over (under) expenditures	111,658	-	403,190	(394,696)	8,494	(12,845)
<b>OTHER FINANCING SOURCES (USES)</b>						
Contribution to (Use of) Fund Balance	-	-	-	-	-	(12,845)
<b>TOTAL OTHER SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(12,845)</b>
Net change in fund balance	111,658	-	403,190	(394,696)	8,494	(12,845)
<b>FUND BALANCE, BEGINNING</b>	<b>836,211</b>	<b>947,869</b>	<b>947,869</b>	<b>-</b>	<b>947,869</b>	<b>956,363</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ 947,869</b>	<b>\$ 947,869</b>	<b>\$ 1,351,059</b>	<b>\$ (394,696)</b>	<b>\$ 956,363</b>	<b>\$ 943,518</b>



**Exhibit "A"**

Allocation of Fund Balances -- General Fund (Main)

**AVAILABLE FUNDS**

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2013	\$ 956,363
Net Change in Fund Balance - Fiscal Year 2013	(12,845)
Reserves - Fiscal Year 2013 Additions	58,500
<b>Total Funds Available (Estimated) - 9/30/2013</b>	<b>1,002,018</b>

**ALLOCATION OF AVAILABLE FUNDS**

***Assigned Fund Balance***

(1) Operating Reserve - First Quarter Operating Capital	427,248
(2) Reserve - Clubhouse	17,290
(3) Reserve - Fences	5,187
(4) Reserve - Gates	4,000
(5) Reserve - Roadways	10,100
(6) Reserve - Tennis Court	14,750
(7) Reserve - Swimming Pools	10,374
(8) Reserve - Court Amenities	5,189
(9) Reserve - Irrigation System	10,416
(10) Reserve - Fountain	3,458
(11) Reserve - Lakes	45,000
(12) Reserve - Signage	6,916
(13) Reserve - Playground	17,290
Subtotal	<u>577,218</u>

<b>Total Allocation of Available Funds</b>	<b>577,218</b>
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<b>Total Unassigned (undesigned) Cash</b>	<b>\$ <u>424,800</u></b>
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**Notes**

- (1) Represents approximately 3 months of operating expenditures.
- (2) Represents funds set aside for the clubhouse.
- (3) Represents funds set aside for fences.
- (4) Represents funds set aside for gates.
- (5) Represents funds set aside for roadways.
- (6) Represents funds set aside for future tennis court repairs.
- (7) Represents funds set aside for swimming pool.
- (8) Represents funds set aside for basketball courts.
- (9) Represents funds set aside for the irrigation system.
- (10) Represents funds set aside for fountain.
- (11) Represents funds set aside for lakes.
- (12) Represents funds set aside for signage.
- (13) Represents funds set aside for playgrounds.

**Budget Narrative**  
Fiscal Year 2013

**REVENUES**

**Interest-Investments**

The District earns interest on the monthly average collected balance for their operating accounts.

**Concession Revenue**

The District receives vending machine commissions from PBC Bottling Co. and DanceFit building rental revenues.

**Swim and Fitness – Swimming Program Fees**

The District expects to receive swim program fees.

**Tennis Special Events and Socials**

The District expects to receive revenues from tennis activities and non-resident membership fees (\$1,200 per member).

**Special Events**

The District expects to hold certain events at the district for community benefit.

**Interest – Tax Collector**

The District expects to receive interest on funds held by the tax collector.

**Rents or Royalties**

The District charges a fee for the rental of the recreational area.

**Special Assessment – Tax Collector**

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

**Special Assessment – Discount**

Special Assessment-Discount is calculating 4% Discount on the Non-Ad Valorem assessments.

**Other Miscellaneous Revenues**

This category includes income that is not budgeted for in another category.

**Newsletter Ad**

The District receives a fee for ads placed in the Arbor Greene Gazette.

**Gate Bar Code/Remotes**

The District charges a fee of \$5 for bar codes and \$25 for remotes.

**EXPENDITURES**

**Administrative**

**P/R Board of Supervisor Salaries**

Chapter 190 of the Florida Statutes allows for a member of the Board of Supervisors to be compensated for a meeting attendance and to receive \$200 per meeting plus payroll taxes. The amount for the Fiscal Year is based on 5 Board members paid for attending 24 meetings. Payroll taxes for supervisor salaries are calculated as 7.65% of payroll.

**Budget Narrative**  
Fiscal Year 2013**EXPENDITURES****Administrative** (continued)**Professional Services-Arbitrage Rebate**

This line item is to cover any expenditure incurred to prepare the arbitrage rebate calculation as required by the series 2006 bond indenture.

**Professional Services-Dissemination Agent**

This line item is to cover dissemination services as required. Services are provided by Prager, Sealy & Co.

**Professional Services-Engineering Fees**

The District's engineer will be providing general engineering services to the District, i.e. attendance and preparation for monthly board meetings, review invoices, etc. Fees are based on prior year activity and anticipated costs.

**Professional Services-Legal Services**

The District's legal counsel will be providing general legal services to the District, i.e. attendance and preparation for monthly meetings, review operating and maintenance contracts, etc. Fees are based on prior year legal expenses and anticipated costs.

**Professional Services-Mgmt Consulting Services**

The District receives management, accounting, assessment and recording services as part of a Management Agreement with Severn Trent Environmental Services, Inc. The fees are related to the current contracted fees in the Management Agreement.

**Professional Services-Property Appraiser**

The property appraiser charges 2% of the total on-roll assessments.

**Professional Services-Tax Collector**

The tax collector charges 2% of the total on-roll assessments.

**Professional Services-Trustee**

This represents the fee charged by the trustee for the Series 2006 bond issue.

**Auditing Services**

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm. Fee is based on existing year engagement letter, plus anticipated increase for this year's engagement letter.

**Communication-Telephone**

Telephone and fax machine expenses reimbursed to Severn Trent.

**Postage & Freight**

Mailing of agenda packages, overnight deliveries, correspondence, etc.

**Insurance – Risk Management**

The District has insurance policies with Public Risk Insurance. Additional costs historically recorded to this line item include utility bond expenditures. The amount is based upon prior year's cost and anticipated increases.

**Printing & Binding**

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

**Budget Narrative**  
Fiscal Year 2013**EXPENDITURES****Administrative** (continued)**Legal Advertising**

The District is required to advertise various notices for monthly Board meetings, public hearings etc in a newspaper of general circulation.

**Miscellaneous Services**

This represents any additional expenditures that may not have been provided for in the budget.

**Misc.-District Filing Fees**

The District is required to pay an annual fee to the Department of Community Affairs for \$175. This is the only expense under this category for the District.

**Miscellaneous-Bank Charges**

This represents charges incurred for banking services as assessed by the District's chosen banking institution.

**Office Supplies**

Miscellaneous office supplies.

**Physical Environment****Capital Outlay**

The District expects to incur various capital outlay expenditures (projects to be identified by the board). The district defines capital assets as assets with an initial, individual cost of more than \$5,000 and a useful life in excess of 1 year.

**Water-Sewer Comb****Utility-City Water-Park**

This category covers the need to use potable water at the parks. The District pays City of Tampa utilities for these services.

**Electricity – Entry Fountain**

Tampa Electric account 1261-1144840.

**Electricity – Main Fountain**

Tampa Electric account 1261-1169830. Charges for these services are estimated at \$667/month (\$8,000/yr.).

**Electricity – Pump Station**

Tampa Electric account 1261-1575820. Charges for these services are estimated at \$375/month (\$4,500/yr.)

**R&M-Equipment**

Repair and maintenance costs for equipment associated with providing utilities within this specified category.

**Flood Control/Stormwater Mgmt****Contracts-Environmental Monitoring**

This line item is for monitoring and mitigation report services.

**Contracts-Lake and Wetland**

Lakemasters Aquatic currently provides aquatic services to the District for \$2,865/month.

**Budget Narrative**  
Fiscal Year 2013**EXPENDITURES****Flood Control/Stormwater Mgmt** (continued)**R&M-Lake**

This category provides for repairs to lake banks where soil erosion is evident due to rain events. The District currently reimburses Hunter's Green \$540/month (\$6,480/yr) for a portion of these services. The remaining funds in this category are for additional services as needed.

**R&M-Stormwater System**

This category provides for repairs associated with the piping and drainage for the Districts water management system.

**Misc.-NPDES Program**

Costs associated with maintaining compliance with NPDES.

**Op Supplies – General**

Miscellaneous supplies within this specified category including fish stocking for the ponds.

**Landscape****Contracts-Landscape**

The District receives landscape services provided under contract with Greenview Landscaping for \$18,933/month (\$227,196/yr.). Also included in this line item are optional services for mulch applications and seasonal color flowers.

**Contracts-Landscape Consultant**

OLM will be providing the District with landscape consulting services at a cost of \$1,540/month (\$18,480/yr.).

**R&M-Renewal and Replacement**

This category is to replace and upgrade deficient plant material within the Districts landscape program.

**R&M-Irrigation Equip**

Repair and maintenance costs associated with the irrigation equipment.

**R&M-Pump Station**

Expenditures for pump station repair and maintenance. Irrigation Technical Svc provides monthly maintenance at a cost of \$308/month (\$3,696/yr.). The remaining funds in this category are for additional repairs as needed.

**R&M-Trees and Trimming**

This line item is for any landscape expenditures associated with trees and trimming.

**Reserves-Irrigation System**

Funds to set aside for major repairs or modifications to the irrigation system.

**Gatehouse****Contracts-Police**

This category provides for the service of the City of Tampa to aid in traffic calming.

**Contracts-Security Service**

This category provides for the gatehouse attendants for a 24/7 manned operation. The District has currently contracted with U.S. Security.

**Budget Narrative**  
Fiscal Year 2013**EXPENDITURES****Gatehouse** (continued)**Communication-Telephone**

Verizon Florida provides communication services at their gatehouse.

**Electricity-General**

Electricity services for the gatehouse are provided by TECO (acct. ending 4900) for ~\$250/month (\$3,000/yr.).

**Utility-Water**

Water utility services for the gatehouse are provided by City of Tampa Utilities (acct. #0253910-001=5).

**R&M-Gatehouse**

This category provides for the maintenance of the main entry scanner.

**R&M-Contingency**

This line item is for any gatehouse related expenditures that were not budgeted for in any other line item.

**Miscellaneous-Bar Codes**

Expenditures for the purchase of new bar codes.

**Bottled Water Delivery**

The District receives bottled water delivery services from Culligan Water.

**Reserve-Gate**

Funds set aside for major repairs or modifications to main gates within the District.

**Road and Street Facilities****Electricity – Streetlighting**

Streetlighting costs associated with the road and street facilities.

**R&M-Road Cleaning**

This category covers the cost associated with contracting a street sweeper.

**R&M-Roads and Alleyways**

This category covers various repair and maintenance costs for the roads within the districts including striping.

**R&M-Sidewalks**

The District will maintain and perform repairs to the sidewalks owned by the District.

**R&M-Street Signs**

This category provides for maintenance and replacement of the street signs within the District.

**R&M-Streetlights**

This category provides for maintenance and replacement of the street lighting within the District.

**R&M-Walls and Signage**

This category provides for maintenance to the District's main entrance signs and for the individual parcel neighborhoods.

**Reserve-Monuments/Signage**

Funds set aside for future major repairs or modification of monuments and signage throughout the District.

**Budget Narrative**  
Fiscal Year 2013**EXPENDITURES****Road and Street Facilities** (continued)**Reserve-Roadways**

Funds set aside for future major repairs to roadways throughout the District.

**Swimming Pool****Professional Services-Pool Maintenance**

Positive Pool Services provides pool maintenance services for the District at a cost of \$1,150 for seven months and \$1,450 for five months plus a \$300 contingency for additional services.

**Contracts-Fountain**

Contracts associated with fountain maintenance services provided by Architectural Fountain at a cost of \$125/qtr.

**Utility - Gas**

Services provided by TECO People's Gas.

**R&M-Fountain**

This category provides for the cleaning and upkeep associated with the community fountains.

**R&M-Pools**

Repair and maintenance of the pool.

**Op Supplies- Fountain**

Operating supplies for the fountain.

**Op Supplies-Pool Chemicals and Equipment**

Operating supplies for the pool.

**Reserve-Fountain**

Funds set aside for future major repairs or modifications of the fountains within the District.

**Reserves-Swimming Pools**

Funds set aside for future major repairs or modifications of the swimming pools within the District.

**Tennis Court****R&M-Court Maintenance**

This covers any expenditures related to the repair and maintenance of the tennis courts.

**Op Supplies – General**

Operating supply costs for the tennis court.

**Reserve-Tennis Court**

Funds set aside for future major repairs or modifications of the tennis courts within the District.

**Common Area****Professional Services-Info Technology**

IT expenditures associated with the recreational facilities including e-mail archival and retrieval.

**Budget Narrative**  
Fiscal Year 2013

**EXPENDITURES**

**Common Area** (continued)

**Contracts-Security Services**

Costs associated with security alarm monitoring services for the Community Center.

**Contracts-Fitness**

Costs associated with fitness contracts.

**Contracts- Air Conditioning**

The District currently has a repair contract with Southern Equipment (\$500/quarterly).

**Contracts-Cleaning Service**

Janitorial services for the clubhouse are currently provided by Vanguard (\$694/month).

**Contracts-Interior Plants**

The District has an outside vendor care for the plants within the recreational facilities. These services are currently provided by Living Care (\$178.25/month)

**Fuel, Gasoline & Oil**

Costs associated with fuel, gasoline & oil for the clubhouse.

**Communication-Telephone**

Communication services for the clubhouse are provided by Verizon Wireless (~\$125/month) and Verizon Florida (~\$550/month).

**Postage and Freight**

Postage for correspondence, et cet.

**Electricity-General**

Electricity services for the recreational facilities are provided by TECO (acct ending 1190) for ~\$5,417/month (\$65,000/yr.).

**Utility-Refuse Removal**

Refuse removal services for the recreational facilities are provided by Waste Management at a cost of \$735/month (\$8,820/yr.).

**Utility-Water & Sewer**

Water and Sewer services for the recreational facilities are provided by City of Tampa Utilities (acct. #0251401-001=0) for \$1,500/month (\$18,000/yr.).

**Rental/Lease – Vehicle/Equip**

Recreational equipment leases.

**R&M-Air Conditioning**

Miscellaneous repairs and maintenance of the A/C unit

**R&M-Boardwalks**

This covers any expenditures related to the repair and maintenance of the boardwalks.

**R&M-Buildings**

This covers any expenditure related to the repair and maintenance of the building (including pest control).



**Budget Narrative**  
Fiscal Year 2013**EXPENDITURES****Common Area** (continued)**R&M-Electrical**

Repair and maintenance costs associated with maintaining the electrical system within the clubhouse.

**R&M-Equipment**

Repair and maintenance of the recreational equipment.

**R&M-Grounds**

This covers any repair or maintenance of the common grounds.

**R&M-Parks**

All repair and maintenance costs associated with the parks including Basketball court resurfacing and additional mulch.

**Advertising**

Miscellaneous advertising.

**Misc.-Event Expense**

Costs associated with special events held by the District including holiday parties.

**Misc.-Holiday Lighting**

Costs associated with placing and removing seasonal holiday lighting within the District.

**Misc.-Background checks/bonding**

The District expects to incur occasional costs associated with employee background checks and bonding.

**Misc.-Contingency**

This line item is for any clubhouse related expenditures that were not budgeted for in any other line item.

**Office Supplies**

Office supplies needed for the recreational facilities.

**Office Equipment**

Costs associated with purchasing or repairing office equipment.

**Op Supplies-General**

Operating supplies for the recreational facilities.

**Op Supplies-Health Club**

Operating supplies for the health club within the clubhouse.

**Op Supplies-Uniforms**

Uniforms for District employees.

**Reserve-Clubhouse**

Funds set aside for future major repairs or modifications of the fountains within the District.

**Reserve-Court Amenities**

Funds set aside for future major repairs or modifications of the basketball courts within the District.

**Reserve-Fences**

Funds set aside for future major repairs or modifications of the fences within the District.

**Budget Narrative**  
Fiscal Year 2013**EXPENDITURES****Common Area** (continued)**Reserve Playground**

Funds set aside for future major repairs or modifications of the playgrounds within the District.

**Newsletter****Payroll-Part Time Admin**

Administrative services associated with the creation and distribution of the District newsletter.

**FICA Taxes**

Taxes associated with newsletter payroll.

**Postage and Freight**

Sir Speedy charges postage for the District's newsletter at a cost of ~\$420/month (\$5,040/yr.).

**Printing and Binding**

Sir Speedy provides printing services for the District's newsletter at a cost of ~\$921/month (\$11,052).

**Computer Expense**

The District expects to purchase software for production of the newsletter.

**Personnel****Payroll-Salaried**

Payroll for onsite management.

**Payroll-Lifeguards**

Payroll for seasonal lifeguard employees.

**Payroll-Maintenance**

Payroll for maintenance personnel.

**Payroll-Part Time Admin**

Payroll for part time administrative services.

**Payroll-Part Time Club**

Payroll for part time club services.

**Payroll-Part Time Maint**

Payroll for part time maintenance services.

**Payroll-Part Time Club Supervisor**

Payroll for part time club supervisor services.

**FICA Taxes**

FICA taxes associated with recreational payroll.

**Pension Benefits**

Contributions to pension plans (Wachovia).

**Budget Narrative**  
Fiscal Year 2013

<b>EXPENDITURES</b>
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**Personnel** (continued)

**Life and Health Insurance**

Insurance for recreational personnel (Florida Municipal Health Insurance).

**Workers' Compensation**

Worker's compensation for recreational personnel.

**Professional Services-Website Development**

Fee associated with maintaining the District's website.

**Travel and Per Diem**

Cost associated with reimbursement of employee travel expenditures (mileage).

**Miscellaneous-Training**

The District expects to provide employee training.

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2013 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2011	ADOPTED BUDGET FY 2012	ACTUAL THRU JUL-2012	PROJECTED AUG- SEP-2012	TOTAL PROJECTED FY 2012	ADOPTED BUDGET FY 2013
<b>REVENUES</b>						
Interest - Investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assmnts- Tax Collector	2,446	2,446	2,446	-	2,446	2,446
Special Assmnts- Discounts	(87)	(98)	(88)	-	(88)	(98)
<b>TOTAL REVENUES</b>	<b>2,359</b>	<b>2,348</b>	<b>2,358</b>	<b>-</b>	<b>2,358</b>	<b>2,348</b>
<b>EXPENDITURES</b>						
<i>Administrative</i>						
ProfServ-Property Appraiser	46	49	47	-	47	49
ProfServ-Tax Collector	46	49	47	-	47	49
<b>Total Administrative</b>	<b>92</b>	<b>98</b>	<b>94</b>	<b>-</b>	<b>94</b>	<b>98</b>
<i>Gatehouse</i>						
R&M-Gate	1,556	1,400	1,911	-	1,911	1,400
Misc-Contingency	442	850	423	126	549	850
<b>Total Gatehouse</b>	<b>1,998</b>	<b>2,250</b>	<b>2,334</b>	<b>126</b>	<b>2,460</b>	<b>2,250</b>
<b>TOTAL EXPENDITURES</b>	<b>2,090</b>	<b>2,348</b>	<b>2,428</b>	<b>126</b>	<b>2,554</b>	<b>2,348</b>
Excess (deficiency) of revenues Over (under) expenditures	269	-	(70)	(126)	(196)	-
<b>OTHER FINANCING SOURCES (USES)</b>						
Contribution to (Use of) Fund Balance	-	-	-	-	-	-
<b>TOTAL OTHER SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net change in fund balance	269	-	(70)	(126)	(196)	-
<b>FUND BALANCE, BEGINNING</b>	<b>8,048</b>	<b>8,317</b>	<b>8,317</b>	<b>-</b>	<b>8,317</b>	<b>8,121</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ 8,317</b>	<b>\$ 8,317</b>	<b>\$ 8,247</b>	<b>\$ (126)</b>	<b>\$ 8,121</b>	<b>\$ 8,121</b>

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2013 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2011	ADOPTED BUDGET FY 2012	ACTUAL THRU JUL-2012	PROJECTED AUG- SEP-2012	TOTAL PROJECTED FY 2012	ADOPTED BUDGET FY 2013
<b>REVENUES</b>						
Interest - Investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assmnts- Tax Collector	2,663	2,663	2,663	-	2,663	7,211
Special Assmnts- Discounts	(95)	(107)	(95)	-	(95)	(288)
<b>TOTAL REVENUES</b>	<b>2,568</b>	<b>2,556</b>	<b>2,568</b>	<b>-</b>	<b>2,568</b>	<b>6,923</b>
<b>EXPENDITURES</b>						
<i>Administrative</i>						
ProfServ-Property Appraiser	51	53	51	-	51	144
ProfServ-Tax Collector	51	53	51	-	51	144
<b>Total Administrative</b>	<b>102</b>	<b>106</b>	<b>102</b>	<b>-</b>	<b>102</b>	<b>288</b>
<i>Gatehouse</i>						
R&M-Gate	1,975	1,700	15,204	-	15,204	5,885
Misc-Contingency	442	750	706	141	847	750
<b>Total Gatehouse</b>	<b>2,417</b>	<b>2,450</b>	<b>15,910</b>	<b>141</b>	<b>16,051</b>	<b>6,635</b>
<b>TOTAL EXPENDITURES</b>	<b>2,519</b>	<b>2,556</b>	<b>16,012</b>	<b>141</b>	<b>16,153</b>	<b>6,923</b>
Excess (deficiency) of revenues						
Over (under) expenditures	49	-	(13,444)	(141)	(13,585)	-
<b>OTHER FINANCING SOURCES (USES)</b>						
Contribution to (Use of) Fund Balance	-	-	-	-	-	-
<b>TOTAL OTHER SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net change in fund balance	49	-	(13,444)	(141)	(13,585)	-
<b>FUND BALANCE, BEGINNING</b>	<b>8,358</b>	<b>8,407</b>	<b>8,407</b>	<b>-</b>	<b>8,407</b>	<b>(5,178)</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ 8,407</b>	<b>\$ 8,407</b>	<b>\$ (5,037)</b>	<b>\$ (141)</b>	<b>\$ (5,178)</b>	<b>\$ (5,178)</b>

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2013 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2011	ADOPTED BUDGET FY 2012	ACTUAL THRU JUL-2012	PROJECTED AUG- SEP-2012	TOTAL PROJECTED FY 2012	ADOPTED BUDGET FY 2013
<b>REVENUES</b>						
Interest - Investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assmnts- Tax Collector	6,000	8,500	8,500	-	8,500	12,303
Special Assmnts- Discounts	(214)	(340)	(305)	-	(305)	(492)
<b>TOTAL REVENUES</b>	<b>5,786</b>	<b>8,160</b>	<b>8,195</b>	<b>-</b>	<b>8,195</b>	<b>11,811</b>
<b>EXPENDITURES</b>						
<i>Administrative</i>						
ProfServ-Property Appraiser	114	170	162	-	162	246
ProfServ-Tax Collector	114	170	162	-	162	246
<b>Total Administrative</b>	<b>228</b>	<b>340</b>	<b>324</b>	<b>-</b>	<b>324</b>	<b>492</b>
<i>Gatehouse</i>						
R&M-Gate	3,671	4,720	7,382	-	7,382	10,519
Misc-Contingency	442	800	192	64	256	800
<b>Total Gatehouse</b>	<b>4,113</b>	<b>5,520</b>	<b>7,574</b>	<b>64</b>	<b>7,638</b>	<b>11,319</b>
<b>TOTAL EXPENDITURES</b>	<b>4,341</b>	<b>5,860</b>	<b>7,898</b>	<b>64</b>	<b>7,962</b>	<b>11,811</b>
Excess (deficiency) of revenues Over (under) expenditures	1,445	2,300	297	(64)	233	-
<b>OTHER FINANCING SOURCES (USES)</b>						
Contribution to (Use of) Fund Balance	-	2,300	-	-	-	-
<b>TOTAL OTHER SOURCES (USES)</b>	<b>-</b>	<b>2,300</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net change in fund balance	1,445	2,300	297	(64)	233	-
<b>FUND BALANCE, BEGINNING</b>	<b>(2,352)</b>	<b>(907)</b>	<b>(907)</b>	<b>-</b>	<b>(907)</b>	<b>(674)</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ (907)</b>	<b>\$ 1,393</b>	<b>\$ (610)</b>	<b>\$ (64)</b>	<b>\$ (674)</b>	<b>\$ (674)</b>

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2013 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2011	ADOPTED BUDGET FY 2012	ACTUAL THRU JUL-2012	PROJECTED AUG- SEP-2012	TOTAL PROJECTED FY 2012	ADOPTED BUDGET FY 2013
<b>REVENUES</b>						
Interest - Investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assmnts- Tax Collector	4,000	4,000	4,000	-	4,000	13,164
Special Assmnts- Discounts	(143)	(160)	(143)	-	(143)	(527)
<b>TOTAL REVENUES</b>	<b>3,857</b>	<b>3,840</b>	<b>3,857</b>	<b>-</b>	<b>3,857</b>	<b>12,638</b>
<b>EXPENDITURES</b>						
<i>Administrative</i>						
ProfServ-Property Appraiser	76	80	76	-	76	263
ProfServ-Tax Collector	76	80	76	-	76	263
<b>Total Administrative</b>	<b>152</b>	<b>160</b>	<b>152</b>	<b>-</b>	<b>152</b>	<b>527</b>
<i>Gatehouse</i>						
R&M-Gate	3,881	2,880	3,683	-	3,683	11,311
Misc-Contingency	442	800	423	377	800	800
<b>Total Gatehouse</b>	<b>4,323</b>	<b>3,680</b>	<b>4,106</b>	<b>377</b>	<b>4,483</b>	<b>12,111</b>
<b>TOTAL EXPENDITURES</b>	<b>4,475</b>	<b>3,840</b>	<b>4,258</b>	<b>377</b>	<b>4,635</b>	<b>12,638</b>
Excess (deficiency) of revenues Over (under) expenditures	(618)	-	(401)	(377)	(778)	-
<b>OTHER FINANCING SOURCES (USES)</b>						
Contribution to (Use of) Fund Balance	-	-	-	-	-	-
<b>TOTAL OTHER SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net change in fund balance	(618)	-	(401)	(377)	(778)	-
<b>FUND BALANCE, BEGINNING</b>	<b>5,656</b>	<b>5,038</b>	<b>5,038</b>	<b>-</b>	<b>5,038</b>	<b>4,260</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ 5,038</b>	<b>\$ 5,038</b>	<b>\$ 4,637</b>	<b>\$ (377)</b>	<b>\$ 4,260</b>	<b>\$ 4,260</b>

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2013 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2011	ADOPTED BUDGET FY 2012	ACTUAL THRU JUL-2012	PROJECTED AUG- SEP-2012	TOTAL PROJECTED FY 2012	ADOPTED BUDGET FY 2013
<b>REVENUES</b>						
Interest - Investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assmnts- Tax Collector	3,500	3,500	3,500	-	3,500	4,097
Special Assmnts- Discounts	(125)	(140)	(125)	-	(125)	(164)
<b>TOTAL REVENUES</b>	<b>3,375</b>	<b>3,360</b>	<b>3,375</b>	<b>-</b>	<b>3,375</b>	<b>3,933</b>
<b>EXPENDITURES</b>						
<i>Administrative</i>						
ProfServ-Property Appraiser	66	70	67	-	67	82
ProfServ-Tax Collector	66	70	67	-	67	82
<b>Total Administrative</b>	<b>132</b>	<b>140</b>	<b>134</b>	<b>-</b>	<b>134</b>	<b>164</b>
<i>Gatehouse</i>						
R&M-Gate	2,943	2,720	389	2,331	2,720	3,269
Misc-Contingency	442	500	423	141	564	500
<b>Total Gatehouse</b>	<b>3,385</b>	<b>3,220</b>	<b>812</b>	<b>2,472</b>	<b>3,284</b>	<b>3,769</b>
<b>TOTAL EXPENDITURES</b>	<b>3,517</b>	<b>3,360</b>	<b>946</b>	<b>2,472</b>	<b>3,418</b>	<b>3,933</b>
Excess (deficiency) of revenues						
Over (under) expenditures	(142)	-	2,429	(2,472)	(43)	-
<b>OTHER FINANCING SOURCES (USES)</b>						
Contribution to (Use of) Fund Balance	-	-	-	-	-	-
<b>TOTAL OTHER SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net change in fund balance	(142)	-	2,429	(2,472)	(43)	-
<b>FUND BALANCE, BEGINNING</b>	<b>3,327</b>	<b>3,185</b>	<b>3,185</b>	<b>-</b>	<b>3,185</b>	<b>3,142</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ 3,185</b>	<b>\$ 3,185</b>	<b>\$ 5,614</b>	<b>\$ (2,472)</b>	<b>\$ 3,142</b>	<b>\$ 3,142</b>



**Arbor Greene**

Community Development District

**Debt Service Budgets**

Fiscal Year 2013

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2013 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2011	ADOPTED BUDGET FY 2012	ACTUAL THRU JUL-2012	PROJECTED AUG- SEP-2012	TOTAL PROJECTED FY 2012	ADOPTED BUDGET FY 2013
<b>REVENUES</b>						
Interest - Investments	\$ 1,457	\$ 2,399	\$ 375	\$ 75	\$ 450	\$ 960
Special Assmnts- Tax Collector	959,722	959,722	959,722	-	959,722	959,722
Special Assmnts- Discounts	(34,211)	(38,389)	(34,395)	-	(34,395)	(38,389)
<b>TOTAL REVENUES</b>	<b>926,968</b>	<b>923,732</b>	<b>925,702</b>	<b>75</b>	<b>925,777</b>	<b>922,292</b>
<b>EXPENDITURES</b>						
<i>Administrative</i>						
ProfServ-Property Appraiser	18,220	19,194	18,252	-	18,252	19,194
ProfServ-Tax Collector	18,220	19,194	18,252	-	18,252	19,194
<b>Total Administrative</b>	<b>36,440</b>	<b>38,388</b>	<b>36,504</b>	<b>-</b>	<b>36,504</b>	<b>38,389</b>
<i>Debt Service</i>						
Principal Debt Retirement	570,000	595,000	595,000	-	595,000	625,000
Principal Prepayments	35,000	-	40,000	-	40,000	-
Interest Expense	314,500	285,000	284,125	-	284,125	253,250
<b>Total Debt Service</b>	<b>919,500</b>	<b>880,000</b>	<b>919,125</b>	<b>-</b>	<b>919,125</b>	<b>878,250</b>
<b>TOTAL EXPENDITURES</b>	<b>955,940</b>	<b>918,388</b>	<b>955,629</b>	<b>-</b>	<b>955,629</b>	<b>916,639</b>
Excess (deficiency) of revenues Over (under) expenditures	(28,972)	5,344	(29,927)	75	(29,852)	5,654
<b>OTHER FINANCING SOURCES (USES)</b>						
Contribution to (Use of) Fund Balance	-	5,344	-	-	-	5,654
<b>TOTAL OTHER SOURCES (USES)</b>	<b>-</b>	<b>5,344</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,654</b>
Net change in fund balance	(28,972)	5,344	(29,927)	75	(29,852)	5,654
<b>FUND BALANCE, BEGINNING</b>	<b>685,397</b>	<b>656,425</b>	<b>656,425</b>	<b>-</b>	<b>656,425</b>	<b>626,573</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ 656,425</b>	<b>\$ 661,769</b>	<b>\$ 626,498</b>	<b>\$ 75</b>	<b>\$ 626,573</b>	<b>\$ 632,226</b>

**ARBOR GREENE**

Community Development District

**ARBOR GREENE  
SPECIAL ASSESSMENT BONDS, SERIES 2006**

Period Ending	Principal	Coupon Rate	Interest	Debt Service	Annual Debt Service
11/1/2012			\$126,625.00	\$126,750.00	
5/1/2013	\$625,000.00	5.000%	\$126,625.00	\$751,625.00	\$878,375.00
11/1/2013			\$111,000.00	\$111,000.00	
5/1/2014	\$650,000.00	5.000%	\$111,000.00	\$761,000.00	\$872,000.00
11/1/2014			\$94,750.00	\$94,750.00	
5/1/2015	\$685,000.00	5.000%	\$94,750.00	\$779,750.00	\$874,500.00
11/1/2015			\$77,625.00	\$77,625.00	
5/1/2016	\$720,000.00	5.000%	\$77,625.00	\$797,625.00	\$875,250.00
11/1/2016			\$59,625.00	\$59,625.00	
5/1/2017	\$755,000.00	5.000%	\$59,625.00	\$814,625.00	\$874,250.00
11/1/2017			\$40,750.00	\$40,750.00	
5/1/2018	\$795,000.00	5.000%	\$40,750.00	\$835,750.00	\$876,500.00
11/1/2018			\$20,875.00	\$20,875.00	
5/1/2019	\$835,000.00	5.000%	\$20,875.00	\$855,875.00	\$876,750.00
<b>Total</b>	<b>\$5,065,000.00</b>		<b>\$1,062,500.00</b>	<b>\$6,127,625.00</b>	<b>\$6,127,625.00</b>

**Arbor Greene**

Community Development District

**Supporting Budget Schedules**

Fiscal Year 2013

# ARBOR GREENE

## Community Development District

Comparison of Assessment Rates  
Fiscal Year 2013 vs. Fiscal Year 2012

Parcel	Name	General Fund 001			General Fund 002			General Fund 003			General Fund 004			General Fund 005			General Fund 006			Debt Service			Total Assessments per Unit			Acres	Units
		FY 2013	FY 2012	Percent Change	FY 2013	FY 2012	Percent Change	FY 2013	FY 2012	Percent Change	FY 2013	FY 2012	Percent Change	FY 2013	FY 2012	Percent Change	FY 2013	FY 2012	Percent Change	FY 2013	FY 2012	Percent Change	FY 2013	FY 2012	Percent Change		
A	Devonshire	\$903	\$903	0.0%	\$33	\$33	0%	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$529	\$529	0%	\$1,465	\$1,465	0%	13	74
B	Alcove	\$1,806	\$1,806	0.0%	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$1,013	\$1,013	0%	\$2,818	\$2,818	0%	13	37
C	Trace	\$1,687	\$1,687	0.0%	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$1,013	\$1,013	0%	\$2,700	\$2,700	0%	22	67
D	Landing	\$1,377	\$1,377	0.0%	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$720	\$720	0%	\$2,097	\$2,097	0%	30	112
E	Preserve	\$1,352	\$1,352	0.0%	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$720	\$720	0%	\$2,072	\$2,072	0%	15	57
F	Estuary	\$1,823	\$1,823	0.0%	\$0	\$0	n/a	\$42	\$15	171%	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$1,088	\$1,088	0%	\$2,952	\$2,926	1%	61	172
G	Enclave	\$2,221	\$2,221	0.0%	\$0	\$0	n/a	\$0	\$0	n/a	\$104	\$72	45%	\$0	\$0	n/a	\$0	\$0	n/a	\$1,363	\$1,363	0%	\$3,688	\$3,656	1%	51	118
H / J	Parkview	\$1,443	\$1,443	0.0%	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$66	\$20	229%	\$0	\$0	n/a	\$946	\$946	0%	\$2,455	\$2,408	2%	32	114
I / K	Parkview	\$1,101	\$1,101	0.0%	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$66	\$20	229%	\$0	\$0	n/a	\$608	\$608	0%	\$1,776	\$1,729	3%	18	84
L	Whisper Pointe	\$1,321	\$1,321	0.0%	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$853	\$853	0%	\$2,175	\$2,175	0%	18	70
M	Heather Sound	\$1,036	\$1,036	0.0%	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$603	\$603	0%	\$1,640	\$1,640	0%	24	119
N	Townhomes	\$485	\$485	0.0%	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$289	\$289	0%	\$773	\$773	0%	15	159
O	Wynthorne	\$1,814	\$1,814	0.0%	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$1,013	\$1,013	0%	\$2,826	\$2,826	0%	6	17
P	Avalon	\$1,564	\$1,564	0.0%	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$1,013	\$1,013	0%	\$2,577	\$2,577	0%	7	23
Q	Retreat	\$1,869	\$1,869	0.0%	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$186	\$159	17%	\$1,088	\$1,088	0%	\$3,142	\$3,115	1%	8	22
																							<b>333</b>	<b>1,245</b>			