

ARBOR GREENE

Community Development District

Annual Operating and Debt Service Budget

Fiscal Year 2012

Version 4 - Final Budget:
(Adopted at 8/22/2011 meeting)

Prepared by:



ARBOR GREENE

Community Development District

Table of Contents

	<u>Page #</u>
<u>OPERATING BUDGET</u>	
General Fund (001 - Main)	
Summary of Revenues, Expenditures and Changes in Fund Balances	1-5
Exhibit A - Allocation of Fund Balances	6
Budget Narrative	7-16
General Fund (002 - Devonshire)	
Summary of Revenues, Expenditures and Changes in Fund Balances	17
General Fund (003 - Estuary)	
Summary of Revenues, Expenditures and Changes in Fund Balances	18
General Fund (004 - Enclave)	
Summary of Revenues, Expenditures and Changes in Fund Balances	19
General Fund (005 - Parkview)	
Summary of Revenues, Expenditures and Changes in Fund Balances	20
General Fund (006 - Retreat)	
Summary of Revenues, Expenditures and Changes in Fund Balances	21
<u>DEBT SERVICE BUDGETS</u>	
Series 2006	
Summary of Revenues, Expenditures and Changes in Fund Balances	22
Amortization Schedule	23
<u>SUPPORTING BUDGET SCHEDULES</u>	
2010-2011 Non-Ad Valorem Assessment Summary	24

Arbor Greene
Community Development District

Operating Budget
Fiscal Year 2012

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2012 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ADOPTED
	FY 2010	BUDGET	THRU	AUG-	PROJECTED	BUDGET
		FY 2011	JUL-2011	SEP-2011	FY 2011	FY 2012
REVENUES						
Interest - Investments	\$ 13,730	\$ 4,178	\$ 7,922	\$ 1,584	\$ 9,506	\$ 8,214
Concession Revenue	3,685	800	653	\$ 131	784	800
S/F Swimming Program Fees	-	4,000	5,725	600	6,325	4,000
Tennis Special Events&Socials	-	14,500	8,669	1,734	10,403	17,500
Special Events	-	-	155	-	155	200
Interest - Tax Collector	432	800	201	-	201	200
Rents or Royalties	15,488	11,000	11,453	2,291	13,744	11,000
Special Assmnts- Tax Collector	1,705,394	1,671,146	1,671,146	-	1,671,146	1,711,299
Special Assmnts- Delinquent	5,644	-	-	-	-	-
Special Assmnts- Discounts	(61,269)	(66,846)	(59,571)	-	(59,571)	(68,452)
Other Miscellaneous Revenues	15,542	1,500	1,571	20	1,591	100
Newsletter Ad	9,180	8,400	7,400	-	7,400	8,400
Gate Bar Code/Remotes	8,813	6,000	5,921	1,184	7,105	6,000
TOTAL REVENUES	1,716,639	1,655,478	1,661,245	7,544	1,668,789	1,699,261
EXPENDITURES						
<i>Administrative</i>						
P/R-Board of Supervisors	22,607	25,836	20,238	5,598	25,836	25,836
ProfServ-Arbitrage Rebate	750	1,575	-	750	750	750
ProfServ-Dissemination Agent	1,000	1,000	1,000	-	1,000	1,000
ProfServ-Engineering	1,340	5,000	-	5,000	5,000	5,000
ProfServ-Legal Services	9,087	10,000	8,882	1,667	10,549	10,000
ProfServ-Mgmt Consulting Serv	60,695	60,695	51,700	8,995	60,695	61,909
ProfServ-Property Appraiser	29,852	33,423	31,726	1,697	33,423	34,226
ProfServ-Tax Collector	10,445	33,423	31,726	1,697	33,423	34,226
ProfServ-Trustee	3,233	3,000	3,233	3,233	6,466	3,233
Auditing Services	12,500	12,500	11,250	-	11,250	12,500
Communication - Telephone	34	150	29	25	54	150
Postage and Freight	2,104	3,000	1,737	347	2,084	3,000
Insurance - Risk Management	29,826	32,808	31,832	-	31,832	35,015
Printing and Binding	3,137	3,500	1,655	331	1,986	3,500
Legal Advertising	3,710	2,000	2,170	1,500	3,670	3,000
Miscellaneous Services	-	500	117	23	140	500
Misc-District Filing Fees	175	175	175	-	175	175
Misc-Bank Charges	1,526	2,000	1,258	252	1,510	2,000
Office Supplies	41	500	50	10	60	500
Total Administrative	192,062	231,085	198,778	31,125	229,903	236,520
<i>Physical Environment</i>						
Capital Outlay	39,989	50,000	14,821	5,179	20,000	10,000
Total Physical Environment	39,989	50,000	14,821	5,179	20,000	10,000
<i>Water-Sewer Comb Services</i>						
Utility - City Water - Park	6,166	6,000	15,234	1,000	16,234	10,000
Electricity - Entry Fountain	5,437	5,000	5,550	1,110	6,660	7,000
Electricity - Main Fountain	752	5,000	5,224	1,100	6,324	9,600
Electricity - Pump Station	3,255	4,000	3,685	737	4,422	4,500
R&M-Equipment	-	2,200	-	2,200	2,200	2,200
Total Water-Sewer Comb Services	15,610	22,200	29,693	6,147	35,840	33,300

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2012 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ADOPTED
	FY 2010	BUDGET	THRU	AUG-	PROJECTED	BUDGET
		FY 2011	JUL-2011	SEP-2011	FY 2011	FY 2012
Flood Control/Stormwater Mgmt						
Contracts-Envirom'l Monitoring	2,085	5,000	2,720	544	3,264	3,000
Contracts-Lake and Wetland	33,480	33,480	27,900	5,580	33,480	33,480
Contracts-Fountain	700	-	-	-	-	-
R&M-Fountain	3,313	-	-	-	-	-
R&M-Lake	15,603	28,000	10,436	17,564	28,000	22,000
R&M-Stormwater System	575	20,000	2,900	17,100	20,000	18,000
Misc-NPDES Program	-	500	500	-	500	2,000
Op Supplies - General	-	1,000	149	851	1,000	3,500
Total Flood Control/Stormwater Mgmt	55,756	87,980	44,605	41,639	86,244	81,980
Landscape						
Contracts-Landscape	253,860	260,000	203,943	37,867	241,810	260,000
Contracts-Landscape Consultant	18,480	18,480	15,400	3,080	18,480	18,480
R&M-Renewal and Replacement	40,526	45,000	30,383	14,617	45,000	45,000
R&M-Irrigation Equip	14,772	15,000	6,474	8,526	15,000	15,000
R&M-Pump Station	10,513	7,000	3,293	3,707	7,000	7,000
R&M-Trees and Trimming	10,034	16,600	14,675	1,925	16,600	39,500
R&M-Reserves	-	2,000	-	2,000	2,000	-
Reserve - Irrigation System	-	-	-	-	-	3,500
Total Landscape	348,185	364,080	274,168	71,722	345,890	388,480
Gatehouse						
Contracts-Police	32,995	20,000	21,025	4,205	25,230	32,760
Contracts-Security Services	128,442	131,600	110,757	20,843	131,600	131,600
Communication - Telephone	2,312	2,500	1,865	373	2,238	2,500
Electricity - General	2,639	3,000	2,155	431	2,586	3,000
Utility - Water	105	200	74	15	89	200
R&M-Equipment	2,378	4,000	-	4,000	4,000	-
R&M-Gatehouse	4,444	4,800	3,095	1,705	4,800	4,800
R&M-Contingency	1,287	35,000	8,224	12,000	20,224	12,000
Misc-Bar Codes	3,259	3,500	914	2,586	3,500	3,500
Bottled Water Delivery	384	400	141	28	169	400
Reserve - Gate	-	-	-	-	-	2,000
Total Gatehouse	178,245	205,000	148,250	46,186	194,436	192,760
Road and Street Facilities						
Electricity - Streetlighting	35,905	42,000	28,923	5,785	34,708	42,000
R&M-Road Cleaning	1,220	1,500	-	1,500	1,500	3,000
R&M-Roads & Alleyways	10,573	8,500	12,591	-	12,591	20,000
R&M-Sidewalks	24,769	25,000	29,360	-	29,360	30,000
R&M-Street Signs	4,122	2,000	596	1,404	2,000	2,000
R&M-Streetlights	22,157	28,000	17,223	8,500	25,723	20,000
R&M-Walls and Signage	2,294	5,000	9,720	-	9,720	3,000
Reserve - Monuments/Signage	-	-	-	-	-	3,500
Total Road and Street Facilities	101,040	112,000	98,413	17,189	115,602	123,500
Parks and Recreation - General						
Payroll-Salaried	57,396	-	-	-	-	-
Payroll-Lifeguards	12,247	-	-	-	-	-
Payroll-Maintenance	49,575	-	-	-	-	-
Payroll-Part Time Admin	24,704	-	-	-	-	-
Payroll-Part Time Club	61,666	-	-	-	-	-

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2012 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ADOPTED
	FY 2010	BUDGET FY 2011	THRU JUL-2011	AUG- SEP-2011	PROJECTED FY 2011	BUDGET FY 2012
Payroll-Part Time Maint	31,001	-	-	-	-	-
Payroll-Part Time Club Suprvsr	20,819	-	-	-	-	-
FICA Taxes	19,286	-	-	-	-	-
Pension Benefits	9,122	-	-	-	-	-
Life and Health Insurance	9,235	-	-	-	-	-
Workers' Compensation	8,195	-	-	-	-	-
ProfServ-Web Site Development	3,500	-	-	-	-	-
Travel and Per Diem	383	-	-	-	-	-
R&M-Parks	1,000	-	-	-	-	-
Misc-Training	665	-	-	-	-	-
Total Parks and Recreation - General	308,794	-	-	-	-	-
Clubhouse						
ProfServ-Info Technology	1,120	1,500	2,324	1,176	3,500	-
Contracts-Security Services	177	750	224	66	290	-
Contracts-Fitness	1,075	2,000	450	250	700	-
Contracts-Mats	1,660	-	-	-	-	-
Contracts-Air Conditioning	-	2,000	1,638	328	1,966	-
Contracts-Cleaning Services	-	11,340	7,857	1,388	9,245	-
Contracts-Interior Plants	-	2,200	1,783	357	2,140	-
Fuel, Gasoline and Oil	1,150	1,000	943	189	1,132	-
Communication - Telephone	9,127	9,300	7,520	1,504	9,024	-
Postage and Freight	248	500	239	48	287	-
Electricity - General	63,739	65,000	48,492	9,698	58,190	-
Utility - Refuse Removal	7,250	7,455	6,883	1,390	8,273	-
Utility - Water & Sewer	26,457	25,000	20,707	4,141	24,848	-
Rental/Lease - Vehicle/Equip	-	1,000	277	723	1,000	-
R&M-Air Conditioning	4,412	3,000	1,606	1,394	3,000	-
R&M-Boardwalks	4,142	2,500	611	1,889	2,500	-
R&M-Buildings	15,302	20,000	13,574	6,426	20,000	-
R&M-Electrical	68	4,000	-	4,000	4,000	-
R&M-Equipment	8,146	4,000	1,944	2,056	4,000	-
R&M-Grounds	16,155	6,000	4,165	1,835	6,000	-
R&M-Interior Plants	2,139	-	-	-	-	-
R&M-Parks	-	3,000	5,786	-	5,786	-
Advertising	415	100	66	34	100	-
Misc-Event Expense	5,870	6,000	5,893	107	6,000	-
Misc-Holiday Lighting	9,750	10,000	4,875	5,125	10,000	-
Misc-Contingency	1,602	2,500	1,633	867	2,500	-
Office Supplies	6,251	6,500	4,551	1,949	6,500	-
Office Equipment	160	1,000	824	176	1,000	-
Cleaning Services	11,040	-	-	-	-	-
Op Supplies - General	7,796	7,000	8,112	1,167	9,279	-
Op Supplies - Health Club	653	1,000	876	124	1,000	-
Op Supplies - Uniforms	1,533	1,500	1,763	250	2,013	-
Subscriptions and Memberships	95	500	1,531	-	1,531	-
Total Clubhouse	207,532	207,645	157,147	48,656	205,803	-

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2012 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ADOPTED
	FY 2010	BUDGET FY 2011	THRU JUL-2011	AUG- SEP-2011	PROJECTED FY 2011	BUDGET FY 2012
Swimming Pool						
ProfServ-Pool Maintenance	14,289	13,500	11,350	2,600	13,950	13,500
Contracts-Fountain	-	500	375	75	450	500
Utility - Gas	1,442	700	2,707	117	2,824	1,510
R&M-Fountain	-	10,000	24,166	1,667	25,833	10,000
R&M-Pools	11,234	5,000	5,526	833	6,359	5,000
Op Supplies - Fountain	-	1,000	111	889	1,000	1,000
Op Supplies-Pool and Fountain	7,704	-	-	-	-	-
Op Supplies - Pool Chemicals	352	-	-	-	-	-
Op Supplies-Pool Chem.&Equipm.	-	3,700	3,789	758	4,547	6,000
Reserve - Swimming Pools	-	-	-	-	-	5,000
Reserve - Fountain	-	-	-	-	-	1,500
Total Swimming Pool	35,021	34,400	48,024	6,938	54,962	44,010
Tennis Court						
R&M-Court Maintenance	1,592	5,000	4,254	746	5,000	11,000
Op Supplies - General	206	1,000	383	617	1,000	1,000
Reserve - Tennis Court	-	-	-	-	-	7,500
Total Tennis Court	1,798	6,000	4,637	1,363	6,000	19,500
Common Area						
ProfServ-Info Technology	-	-	-	-	-	5,500
Contracts-Security Services	-	-	-	-	-	750
Contracts-Fitness	-	-	-	-	-	2,000
Contracts-Air Conditioning	-	-	-	-	-	2,000
Contracts-Cleaning Services	-	-	-	-	-	8,328
Contracts-Interior Plants	-	-	-	-	-	2,139
Fuel, Gasoline and Oil	-	-	-	-	-	2,000
Communication - Telephone	-	-	-	-	-	9,300
Postage and Freight	-	-	-	-	-	400
Electricity - General	-	-	-	-	-	65,000
Utility - Refuse Removal	-	-	-	-	-	8,352
Utility - Water & Sewer	-	-	-	-	-	30,000
Rental/Lease - Vehicle/Equip	-	-	-	-	-	1,000
R&M-Air Conditioning	-	-	-	-	-	3,000
R&M-Boardwalks	-	-	-	-	-	1,500
R&M-Buildings	-	-	-	-	-	15,000
R&M-Electrical	-	-	-	-	-	4,000
R&M-Equipment	-	-	-	-	-	4,000
R&M-Grounds	-	-	-	-	-	5,000
R&M-Parks	-	-	-	-	-	7,800
Advertising	-	-	-	-	-	100
Misc-Event Expense	-	-	-	-	-	6,510
Misc-Holiday Lighting	-	-	-	-	-	10,000
Misc-Contingency	-	-	-	-	-	2,100
Office Supplies	-	-	-	-	-	6,000
Office Equipment	-	-	-	-	-	6,000
Op Supplies - General	-	-	-	-	-	6,000
Op Supplies - Health Club	-	-	-	-	-	1,000
Op Supplies - Uniforms	-	-	-	-	-	1,500
Subscriptions and Memberships	-	-	-	-	-	800
Reserve - Clubhouse	-	-	-	-	-	8,500

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2012 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ADOPTED
	FY 2010	BUDGET FY 2011	THRU JUL-2011	AUG- SEP-2011	PROJECTED FY 2011	BUDGET FY 2012
Reserve - Fences	-	-	-	-	-	2,500
Reserve - Playground	-	-	-	-	-	8,500
Reserve - Court Amenities	-	-	-	-	-	2,500
Total Common Area	-	-	-	-	-	239,079
Newsletter						
Payroll-Part Time Admin	4,925	8,000	4,596	919	5,515	4,000
FICA Taxes	-	612	347	70	417	306
Postage and Freight	4,719	4,000	3,011	602	3,613	4,000
Printing and Binding	11,956	12,000	6,267	1,253	7,520	10,000
Computer Expense	-	500	-	500	500	100
Total Newsletter	21,600	25,112	14,221	3,345	17,566	18,406
Personnel						
Payroll-Salaried	-	55,000	49,535	9,907	59,442	51,500
Payroll-Lifeguards	-	15,000	4,563	10,437	15,000	15,000
Payroll-Maintenance	-	49,500	40,921	8,184	49,105	50,985
Payroll-Part Time Admin	-	18,000	20,032	4,006	24,038	18,000
Payroll-Part Time Club	-	57,100	62,597	12,519	75,116	70,574
Payroll-Part Time Maint	-	36,700	26,671	5,334	32,005	37,801
Payroll-Part Time Club Suprvsr	-	21,400	9,743	1,949	11,692	19,000
FICA Taxes	-	19,332	16,383	4,004	20,387	20,109
Pension Benefits	-	6,800	5,190	731	5,921	5,942
Life and Health Insurance	-	9,232	8,345	1,626	9,971	11,965
Workers' Compensation	-	17,262	6,313	1,263	7,576	8,500
ProfServ-Web Site Development	-	3,500	3,500	-	3,500	1,200
Travel and Per Diem	-	400	215	43	258	400
Misc-Training	-	750	550	200	750	750
Total Personnel	-	309,976	254,558	60,204	314,762	311,726
Debt Service						
Principal Line of Credit/Note	62,233	-	-	-	-	-
Total Debt Service	62,233	-	-	-	-	-
TOTAL EXPENDITURES	1,567,865	1,655,478	1,287,315	339,692	1,627,007	1,699,261
Excess (deficiency) of revenues						
Over (under) expenditures	148,774	-	373,930	(332,149)	41,781	-
OTHER FINANCING SOURCES (USES)						
Contribution to (Use of) Fund Balance	-	-	-	-	-	-
TOTAL OTHER SOURCES (USES)	-	-	-	-	-	-
Net change in fund balance	148,774	-	373,930	(332,149)	41,781	-
FUND BALANCE, BEGINNING	687,427	836,209	836,209	-	836,209	877,990
FUND BALANCE, ENDING	\$ 836,209	\$ 836,209	\$ 1,210,139	\$ (332,149)	\$ 877,990	\$ 877,990

Exhibit "A"**Allocation of Fund Balance - General Fund (Main)****Estimated Funds Available**

Beginning Fund Balance - Fiscal Year 2012	877,990
Net Change in Fund Balance - Fiscal Year 2012	-
Reserves - Fiscal Year 2012 Additions	45,000

Total Estimated Funds Available - 9/30/2012	\$922,990
--	------------------

Allocation of Funds Available

(1) Operating Reserve - First Quarter Operating Capital	\$424,815
---	-----------

Assigned Fund Balance

(2) Reserve - Irrigation System	3,500
(3) Reserve - Gates	2,000
(4) Reserve - Monuments/Signage	3,500
(5) Reserve - Swimming Pools	5,000
(6) Reserve - Fountain	1,500
(7) Reserve - Tennis Court	32,500
(8) Reserve - Clubhouse	8,500
(9) Reserve - Fences	2,500
(10) Reserve - Playground	8,500
(11) Reserve - Court Amenities	2,500
(12) Reserve - Roadways	100

Total Allocation of Funds	\$494,915
----------------------------------	------------------

Total Undesignated (Unassigned) Cash	\$428,075
---	------------------

Notes

(1) Represents approximately 3 months of operating expenditures; however no formal designation has been made by the board.

(2) Represents funds set aside for the irrigation system.

(3) Represents funds set aside for gates.

(4) Represents funds set aside for signage.

(5) Represents funds set aside for swimming pool.

(6) Represents funds set aside for fountain.

(7) Represents funds set aside for future tennis court repairs.

(8) Represents funds set aside for the clubhouse.

(9) Represents funds set aside for fences.

(10) Represents funds set aside for playgrounds.

(11) Represents funds set aside for basketball courts.

(12) Represents funds set aside for roadways.

Budget Narrative
Fiscal Year 2012**REVENUES****Interest-Investments**

The District earns interest on the monthly average collected balance for their operating accounts.

Concession Revenue

The District receives vending machine commissions from PBC Bottling Co.

Swim and Fitness – Swimming Program Fees

The District expects to receive swim program fees.

Tennis Special Events and Socials

The District expects to receive revenues from tennis activities and non-resident membership fees (\$1,200 per member).

Special Events

The District expects to hold certain events at the district for community benefit.

Interest – Tax Collector

The District expects to receive interest on funds held by the tax collector.

Rents or Royalties

The District charges a fee for the rental of the recreational area.

Special Assessment – Tax Collector

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessment – Discount

Special Assessment-Discount is calculating 4% Discount on the Non-Ad Valorem assessments.

Other Miscellaneous Revenues

This category includes income that is not budgeted for in another category.

Gate Bar Code/Remotes

The District charges a fee of \$5 for bar codes and \$25 for remotes.

EXPENDITURES**Administrative****P/R Board of Supervisor Salaries**

Chapter 190 of the Florida Statutes allows for a member of the Board of Supervisors to be compensated for a meeting attendance and to receive \$200 per meeting plus payroll taxes. The amount for the Fiscal Year is based on 5 Board members paid for attending 24 meetings. Payroll taxes for supervisor salaries are calculated as 7.65% of payroll.

Professional Services-Arbitrage Rebate

This line item is to cover any expenditure incurred to prepare the arbitrage rebate calculation as required by the series 2006 bond indenture.

Budget Narrative
Fiscal Year 2012**EXPENDITURES****Administrative** (continued)**Professional Services-Dissemination Agent**

This line item is to cover dissemination services as required. Services are provided by Prager, Sealy & Co.

Professional Services-Engineering Fees

The District's engineer will be providing general engineering services to the District, i.e. attendance and preparation for monthly board meetings, review invoices, etc. Fees are based on prior year activity and anticipated costs.

Professional Services-Legal Services

The District's legal counsel will be providing general legal services to the District, i.e. attendance and preparation for monthly meetings, review operating and maintenance contracts, etc. Fees are based on prior year legal expenses and anticipated costs.

Professional Services-Mgmt Consulting Services

The District receives management, accounting, assessment and recording services as part of a Management Agreement with Severn Trent Environmental Services, Inc. The fees are related to the current contracted fees in the Management Agreement plus anticipated increases.

Professional Services-Property Appraiser

The property appraiser charges 2% of the total on-roll assessments.

Professional Services-Tax Collector

The tax collector charges 2% of the total on-roll assessments.

Professional Services-Trustee

This represents the fee charged by the trustee for the Series 2006 bond issue.

Auditing Services

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm. Fee is based on existing year engagement letter, plus anticipated increase for this year's engagement letter.

Communication-Telephone

Telephone and fax machine expenses.

Postage & Freight

Mailing of agenda packages, overnight deliveries, correspondence, etc.

Insurance – Risk Management

The District has insurance policies with PGIT. Additional costs historically recorded to this line item include utility bond expenditures. The amount is based upon prior year's cost and anticipated increases.

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings etc in a newspaper of general circulation.

Budget Narrative
Fiscal Year 2012**EXPENDITURES****Administrative** (continued)**Miscellaneous Services**

This represents any additional expenditures that may not have been provided for in the budget.

Misc.-District Filing Fees

The District is required to pay an annual fee to the Department of Community Affairs for \$175. This is the only expense under this category for the District.

Miscellaneous-Bank Charges

This represents charges incurred for banking services as assessed by the District's chosen banking institution.

Office Supplies

Miscellaneous office supplies.

Physical Environment**Capital Outlay**

The District expects to incur various capital outlay expenditures (projects to be identified by the board). The district defines capital assets as assets with an initial, individual cost of more than \$5,000 and a useful life in excess of 1 year.

Water-Sewer Comb**Utility-City Water-Park**

This category covers the need to use potable water at the parks. The District pays City of Tampa utilities for these services.

Electricity – Entry Fountain

Tampa Electric account 1261-1144840.

Electricity – Main Fountain

Tampa Electric account 1261-1169830. Charges for these services are estimated at \$75/month (\$900/yr.).

Electricity – Pump Station

Tampa Electric account 1261-1575820. Charges for these services are estimated at \$333.33/month (\$4,000/yr.)

R&M-Equipment

Repair and maintenance costs for equipment associated with providing utilities within this specified category.

Flood Control/Stormwater Mgmt**Contracts-Environmental Monitoring**

This line item is for monitoring and mitigation report services provided by Biological Research and Wilson Miller.

Contracts-Lake and Wetland

Lakemasters Aquatic currently provides aquatic services to the District for \$2,865/month. The HOA reimburses the District \$75/month for their portion of pond maintenance.

R&M-Lake

This category provides for repairs to lake banks where soil erosion is evident due to rain events. The District currently reimburses Hunter's Green \$540/month (\$6,480/yr) for a portion of these services.

Budget Narrative
Fiscal Year 2012

EXPENDITURES

Flood Control/Stormwater Mgmt (continued)

R&M-Stormwater System

This category provides for repairs associated with the piping and drainage for the Districts water management system.

Misc.-NPDES Program

Costs associated with maintaining compliance with NPDES.

Op Supplies – General

Miscellaneous supplies within this specified category including fish stocking for the ponds.

Landscape

Contracts-Landscape

The District receives landscape services provided under contract with Greenview Landscaping for \$18,933/month (\$227,196/yr.). Also included in this line item are optional services for mulch applications and seasonal color flowers.

Contracts-Landscape Consultant

OLM will be providing the District with landscape consulting services at a cost of \$1,540/month (\$18,480/yr.).

R&M-Renewal and Replacement

This category is to replace and upgrade deficient plant material within the Districts landscape program.

R&M-Irrigation Equip

Repair and maintenance costs associated with the irrigation equipment.

R&M-Pump Station

Expenditures for pump station repair and maintenance.

R&M-Trees and Trimming

This line item is for any landscape expenditures associated with trees and trimming.

Reserves-Irrigation System

Funds to set aside for major repairs or modifications to the irrigation system.

Gatehouse

Contracts-Police

This category provides for the service of the City of Tampa to aid in traffic calming.

Contracts-Security Service

This category provides for the gatehouse attendants for a 24/7 manned operation. The District has currently contracted with U.S. Security.

Communication-Telephone

The District receives the following communication services at their gatehouse:

Verizon (acct. ending #6538)*	\$1,224/yr (\$102/month)
Bright House (acct. ending #0608)	\$1,199/yr (\$99.95/month)
<u>Contingency</u>	<u>\$ 77/yr</u>
Total	\$2,500/yr

*billed under main acct. ending 1756

Budget Narrative
Fiscal Year 2012**EXPENDITURES****Gatehouse** (continued)**Electricity-General**

Electricity services for the gatehouse are provided by TECO (acct. ending 4900) for ~\$250/month (\$3,000/yr.).

Utility-Water

Water utility services for the gatehouse are provided by City of Tampa Utilities (acct. #0253910-001=5).

R&M-Gatehouse

This category provides for the maintenance of the main entry scanner.

R&M-Contingency

This line item is for any gatehouse related expenditures that were not budgeted for in any other line item.

Miscellaneous-Bar Codes

Expenditures for the purchase of new bar codes.

Bottled Water Delivery

The District receives bottled water delivery services from Culligan Water.

Reserve-Gate

Funds set aside for major repairs or modifications to main gates within the District.

Road and Street Facilities**Electricity – Streetlighting**

Streetlighting costs associated with the road and street facilities.

R&M-Road Cleaning

This category covers the cost associated with contracting a street sweeper.

R&M-Roads and Alleyways

This category covers various repair and maintenance costs for the roads within the districts including striping.

R&M-Sidewalks

The District will maintain and perform repairs to the sidewalks owned by the District.

R&M-Street Signs

This category provides for maintenance and replacement of the street signs within the District.

R&M-Streetlights

This category provides for maintenance and replacement of the street lighting within the District.

R&M-Walls and Signage

This category provides for maintenance to the District's main entrance signs and for the individual parcel neighborhoods.

Reserve-Monuments/Signage

Funds set aside for future major repairs or modification of monuments and signage throughout the District.

Budget Narrative
Fiscal Year 2012**EXPENDITURES****Swimming Pool****Professional Services-Pool Maintenance**

Positive Pool Services provides pool maintenance services for the District at a cost of \$1,000 for seven months and \$1,300 for five months.

Contracts-Fountain

Contracts associated with fountain maintenance services provided by Architectural Fountain.

Utility - Gas

Services provided by TECO People's Gas.

R&M-Fountain

This category provides for the cleaning and upkeep associated with the community fountains.

R&M-Pools

Repair and maintenance of the pool.

Op Supplies- Fountain

Operating supplies for the fountain.

Op Supplies-Pool Chemicals and Equipment

Operating supplies for the pool.

Reserves-Swimming Pools

Funds set aside for future major repairs or modifications of the swimming pools within the District.

Reserve-Fountain

Funds set aside for future major repairs or modifications of the fountains within the District.

Tennis Court**R&M-Court Maintenance**

This covers any expenditures related to the repair and maintenance of the tennis courts.

Op Supplies – General

Operating supply costs for the tennis court.

Reserve-Tennis Court

Funds set aside for future major repairs or modifications of the tennis courts within the District.

Common Area**Professional Services-Info Technology**

IT expenditures associated with the recreational facilities including e-mail archival and retrieval.

Contracts-Security Services

Costs associated with security alarm monitoring services for the Community Center.

Contracts-Fitness

Costs associated with fitness contracts.

Budget Narrative
Fiscal Year 2012**EXPENDITURES****Common Area** (continued)**Contracts- Air Conditioning**

The District currently has a repair contract with Southern Equipment (\$500/quarterly).

Contracts-Cleaning Service

Janitorial services for the clubhouse are currently provided by Jani King (\$885/month).

Contracts-Interior Plants

The District has an outside vendor care for the plants within the recreational facilities. These services are currently provided by Living Care (\$178.25/month)

Fuel, Gasoline & Oil

Costs associated with fuel, gasoline & oil for the clubhouse.

Communication-Telephone

Communication services for the clubhouse:

Verizon acct ending 9741	\$115/month	(\$1,380/yr.)
Verizon acct ending 9226	\$235/month	(\$2,820/yr.)
Verizon acct ending 1159	\$137/month	(\$1,644/yr.)
Bright House acct ending 0874	\$99.95/month	(\$1,199.40/yr.)
Bright House acct ending 4455	\$76.46/month	(\$917.52/yr.)
Bright House acct ending 0510	\$76.46/month	(\$917.52/yr.)
<u>Contingency</u>	<u>\$35.00/month</u>	<u>(\$420/yr.)</u>
Total	\$774.87/month	(\$9,298.44/yr.)

Postage and Freight

Postage for correspondence, et cet.

Electricity-General

Electricity services for the recreational facilities are provided by TECO (acct ending 1190) for ~\$5,417/month (\$65,000/yr.) plus contingency.

Utility-Refuse Removal

Refuse removal services for the recreational facilities are provided by Waste Management at a cost of \$622/month (\$7,455/yr.).

Utility-Water & Sewer

Water and Sewer services for the recreational facilities are provided by City of Tampa Utilities (acct. #0251401-001=0) for \$2,083/month (\$25,000/yr.).

Rental/Lease – Vehicle/Equip

Recreational equipment leases.

R&M-Air Conditioning

Miscellaneous repairs and maintenance of the A/C unit

R&M-Boardwalks

This covers any expenditures related to the repair and maintenance of the boardwalks.

R&M-Buildings

This covers any expenditures related to the repair and maintenance of the building (including pest control).

Budget Narrative
Fiscal Year 2012**EXPENDITURES****Common Area** (continued)**R&M-Electrical**

Repair and maintenance costs associated with maintaining the electrical system within the clubhouse.

R&M-Equipment

Repair and maintenance of the recreational equipment.

R&M-Grounds

This covers any repair or maintenance of the common grounds.

R&M-Parks

All repair and maintenance costs associated with the parks including Basketball court resurfacing and additional mulch.

Advertising

Miscellaneous advertising.

Misc.-Event Expense

Costs associated with special events held by the District including holiday parties.

Misc.-Holiday Lighting

Costs associated with placing and removing seasonal holiday lighting within the District.

Misc.-Contingency

This line item is for any clubhouse related expenditures that were not budgeted for in any other line item.

Office Supplies

Office supplies needed for the recreational facilities.

Office Equipment

Costs associated with purchasing or repairing office equipment.

Op Supplies-General

Operating supplies for the recreational facilities.

Op Supplies-Health Club

Operating supplies for the health club within the clubhouse.

Op Supplies-Uniforms

Uniforms for District employees.

Subscriptions and Memberships

Any permits or subscriptions for the recreational facilities. The District currently has pool permits with Hillsborough County (\$450/yr.). The remainder of the budget is for incidentals.

Reserve-Clubhouse

Funds set aside for future major repairs or modifications of the fountains within the District.

Reserve-Fences

Funds set aside for future major repairs or modifications of the fences within the District.

Reserve Playground

Funds set aside for future major repairs or modifications of the playgrounds within the District.

Budget Narrative
Fiscal Year 2012**EXPENDITURES****Common Area** (continued)**Reserve-Court Amenities**

Funds set aside for future major repairs or modifications of the basketball courts within the District.

Newsletter**Payroll-Part Time Admin**

Administrative services associated with the creation and distribution of the District newsletter.

FICA Taxes

Taxes associated with newsletter payroll.

Computer Expense

The District expects to purchase software for production of the newsletter.

Personnel**Payroll-Salaried**

Payroll for onsite management.

Payroll-Lifeguards

Payroll for seasonal lifeguard employees.

Payroll-Maintenance

Payroll for maintenance personnel.

Payroll-Part Time Admin

Payroll for part time administrative services.

Payroll-Part Time Club

Payroll for part time club services.

Payroll-Part Time Maint

Payroll for part time maintenance services.

Payroll-Part Time Club Supervisor

Payroll for part time club supervisor services.

FICA Taxes

FICA taxes associated with recreational payroll.

Pension Benefits

Contributions to pension plans (Wachovia).

Life and Health Insurance

Insurance for recreational personnel (Florida Municipal Health Insurance).

Workers' Compensation

Worker's compensation for recreational personnel (Everest National).

Budget Narrative

Fiscal Year 2012

EXPENDITURES

Personnel (continued)

Professional Services-Website Development

Fee associated with maintaining the District's website.

Travel and Per Diem

Cost associated with reimbursement of employee travel expenditures (predominately mileage).

Miscellaneous-Training

The District expects to provide employee training.

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2012 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ADOPTED
	FY 2010	BUDGET FY 2011	THRU JUL-2011	AUG- SEP-2011	PROJECTED FY 2011	BUDGET FY 2012
REVENUES						
Interest - Investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assmnts- Tax Collector	2,446	2,446	2,446	-	2,446	2,446
Special Assmnts- Discounts	(88)	(98)	(87)	-	(87)	(98)
TOTAL REVENUES	2,358	2,348	2,359	-	2,359	2,348
EXPENDITURES						
<i>Administrative</i>						
ProfServ-Property Appraiser	47	49	46	3	49	49
ProfServ-Tax Collector	47	49	46	3	49	49
Total Administrative	94	98	92	6	98	98
<i>Gatehouse</i>						
R&M-Gate	3,760	1,400	170	1,230	1,400	1,400
Misc-Contingency	455	850	358	492	850	850
Total Gatehouse	4,215	2,250	528	1,722	2,250	2,250
TOTAL EXPENDITURES	4,309	2,348	620	1,728	2,348	2,348
Excess (deficiency) of revenues Over (under) expenditures	(1,951)	-	1,739	(1,728)	11	-
OTHER FINANCING SOURCES (USES)						
Contribution to (Use of) Fund Balance	-	-	-	-	-	-
TOTAL OTHER SOURCES (USES)	-	-	-	-	-	-
Net change in fund balance	(1,951)	-	1,739	(1,728)	11	-
FUND BALANCE, BEGINNING	9,999	8,048	8,048	-	8,048	8,059
FUND BALANCE, ENDING	\$ 8,048	\$ 8,048	\$ 9,787	\$ (1,728)	\$ 8,059	\$ 8,059

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2012 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ADOPTED
	FY 2010	BUDGET FY 2011	THRU JUL-2011	AUG- SEP-2011	PROJECTED FY 2011	BUDGET FY 2012
REVENUES						
Interest - Investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assmnts- Tax Collector	2,663	2,663	2,663	-	2,663	2,663
Special Assmnts- Discounts	(96)	(107)	(95)	-	(95)	(107)
TOTAL REVENUES	2,567	2,556	2,568	-	2,568	2,557
EXPENDITURES						
<i>Administrative</i>						
ProfServ-Property Appraiser	51	53	51	2	53	53
ProfServ-Tax Collector	51	53	51	2	53	53
Total Administrative	102	106	102	4	106	107
<i>Gatehouse</i>						
R&M-Gate	5,396	1,700	1,270	430	1,700	1,700
Misc-Contingency	455	750	358	392	750	750
Total Gatehouse	5,851	2,450	1,628	822	2,450	2,450
TOTAL EXPENDITURES	5,953	2,556	1,730	826	2,556	2,557
Excess (deficiency) of revenues Over (under) expenditures	(3,386)	-	838	(826)	12	-
OTHER FINANCING SOURCES (USES)						
Contribution to (Use of) Fund Balance	-	-	-	-	-	-
TOTAL OTHER SOURCES (USES)	-	-	-	-	-	-
Net change in fund balance	(3,386)	-	838	(826)	12	-
FUND BALANCE, BEGINNING	11,744	8,358	8,358	-	8,358	8,370
FUND BALANCE, ENDING	\$ 8,358	\$ 8,358	\$ 9,196	\$ (826)	\$ 8,370	\$ 8,370

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2012 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ADOPTED
	FY 2010	BUDGET FY 2011	THRU JUL-2011	AUG- SEP-2011	PROJECTED FY 2011	BUDGET FY 2012
REVENUES						
Interest - Investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assmnts- Tax Collector	2,500	6,000	6,000	-	6,000	8,500
Special Assmnts- Discounts	(90)	(240)	(214)	-	(214)	(340)
Other Miscellaneous Revenues	2,822	-	-	-	-	-
TOTAL REVENUES	5,232	5,760	5,786	-	5,786	8,160
EXPENDITURES						
<i>Administrative</i>						
ProfServ-Property Appraiser	48	120	114	6	120	170
ProfServ-Tax Collector	48	120	114	6	120	170
Total Administrative	96	240	228	12	240	340
<i>Gatehouse</i>						
R&M-Gate	1,531	4,720	2,988	1,732	4,720	4,720
Misc-Contingency	455	800	358	442	800	800
Total Gatehouse	1,986	5,520	3,346	2,174	5,520	5,520
TOTAL EXPENDITURES	2,082	5,760	3,574	2,186	5,760	5,860
Excess (deficiency) of revenues Over (under) expenditures	3,150	-	2,212	(2,186)	26	2,300
OTHER FINANCING SOURCES (USES)						
Contribution to (Use of) Fund Balance	-	-	-	-	-	2,300
TOTAL OTHER SOURCES (USES)	-	-	-	-	-	2,300
Net change in fund balance	3,150	-	2,212	(2,186)	26	2,300
FUND BALANCE, BEGINNING	(5,502)	(2,352)	(2,352)	-	(2,352)	(2,326)
FUND BALANCE, ENDING	\$ (2,352)	\$ (2,352)	\$ (140)	\$ (2,186)	\$ (2,326)	\$ (26)

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2012 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ADOPTED
	FY 2010	BUDGET FY 2011	THRU JUL-2011	AUG- SEP-2011	PROJECTED FY 2011	BUDGET FY 2012
REVENUES						
Interest - Investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assmnts- Tax Collector	6,087	4,000	4,000	-	4,000	4,000
Special Assmnts- Discounts	(220)	(160)	(143)	-	(143)	(160)
TOTAL REVENUES	5,867	3,840	3,857	-	3,857	3,840
EXPENDITURES						
<i>Administrative</i>						
ProfServ-Property Appraiser	116	80	76	4	80	80
ProfServ-Tax Collector	116	80	76	4	80	80
Total Administrative	232	160	152	8	160	160
<i>Gatehouse</i>						
R&M-Gate	1,070	2,880	3,746	-	3,746	2,880
Misc-Contingency	455	800	358	442	800	800
Total Gatehouse	1,525	3,680	4,104	442	4,546	3,680
TOTAL EXPENDITURES	1,757	3,840	4,256	450	4,706	3,840
Excess (deficiency) of revenues Over (under) expenditures	4,110	-	(399)	(450)	(849)	-
OTHER FINANCING SOURCES (USES)						
Contribution to (Use of) Fund Balance	-	-	-	-	-	-
TOTAL OTHER SOURCES (USES)	-	-	-	-	-	-
Net change in fund balance	4,110	-	(399)	(450)	(849)	-
FUND BALANCE, BEGINNING	1,548	5,658	5,658	-	5,658	4,809
FUND BALANCE, ENDING	\$ 5,658	\$ 5,658	\$ 5,259	\$ (450)	\$ 4,809	\$ 4,809

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2012 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ADOPTED
	FY 2010	BUDGET FY 2011	THRU JUL-2011	AUG- SEP-2011	PROJECTED FY 2011	BUDGET FY 2012
REVENUES						
Interest - Investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assmnts- Tax Collector	3,500	3,500	3,500	-	3,500	3,500
Special Assmnts- Discounts	(127)	(140)	(125)	-	(125)	(140)
TOTAL REVENUES	3,373	3,360	3,375	-	3,375	3,360
EXPENDITURES						
<i>Administrative</i>						
ProfServ-Property Appraiser	67	70	66	4	70	70
ProfServ-Tax Collector	67	70	66	4	70	70
Total Administrative	134	140	132	8	140	140
<i>Gatehouse</i>						
R&M-Gate	693	2,720	1,266	1,454	2,720	2,720
Misc-Contingency	455	500	358	142	500	500
Total Gatehouse	1,148	3,220	1,624	1,596	3,220	3,220
TOTAL EXPENDITURES	1,282	3,360	1,756	1,604	3,360	3,360
Excess (deficiency) of revenues Over (under) expenditures	2,091	-	1,619	(1,604)	15	-
OTHER FINANCING SOURCES (USES)						
Contribution to (Use of) Fund Balance	-	-	-	-	-	-
TOTAL OTHER SOURCES (USES)	-	-	-	-	-	-
Net change in fund balance	2,091	-	1,619	(1,604)	15	-
FUND BALANCE, BEGINNING	1,234	3,325	3,325	-	3,325	3,340
FUND BALANCE, ENDING	\$ 3,325	\$ 3,325	\$ 4,944	\$ (1,604)	\$ 3,340	\$ 3,340

Arbor Greene
Community Development District

Debt Service Budgets
Fiscal Year 2012

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2012 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ADOPTED
	FY 2010	BUDGET FY 2011	THRU JUL-2011	AUG- SEP-2011	PROJECTED FY 2011	BUDGET FY 2012
REVENUES						
Interest - Investments	\$ 132	\$ 2,303	\$ 1,402	\$ 280	\$ 1,682	\$ 2,399
Special Assmnts- Tax Collector	959,722	959,723	959,722	-	959,722	959,722
Special Assmnts- Discounts	(34,698)	(38,389)	(34,211)	-	(34,211)	(38,389)
TOTAL REVENUES	925,156	923,637	926,913	280	927,193	923,732
EXPENDITURES						
<i>Administrative</i>						
ProfServ-Property Appraiser	18,299	19,194	18,220	974	19,194	19,194
ProfServ-Tax Collector	18,299	19,194	18,220	974	19,194	19,194
Total Administrative	36,598	38,387	36,440	1,947	38,387	38,387
<i>Debt Service</i>						
Principal Debt Retirement	540,000	570,000	570,000	-	570,000	595,000
Principal Prepayments	30,000	-	35,000	-	35,000	-
Interest Expense	343,000	315,250	314,500	-	314,500	285,000
Total Debt Service	913,000	885,250	919,500	-	919,500	880,000
TOTAL EXPENDITURES	949,598	923,637	955,940	1,947	957,887	918,387
Excess (deficiency) of revenues						
Over (under) expenditures	(24,442)	-	(29,027)	(1,667)	(30,694)	5,345
OTHER FINANCING SOURCES (USES)						
Contribution to (Use of) Fund Balance	-	-	-	-	-	5,345
TOTAL OTHER SOURCES (USES)	-	-	-	-	-	5,345
Net change in fund balance	(24,442)	-	(29,027)	(1,667)	(30,694)	5,345
FUND BALANCE, BEGINNING	709,839	685,397	685,397	-	685,397	654,703
FUND BALANCE, ENDING	\$ 685,397	\$ 685,397	\$ 656,370	\$ (1,667)	\$ 654,703	\$ 660,048

**Series 2006 Debt Service Amortization
Term Bonds Due 5/1/2019**

<u>Date</u>	<u>Principal</u>	<u>Extraordinary Redemption</u>	<u>Interest</u>	<u>Principal Balance</u>
11/1/2011			\$142,500.00	\$5,700,000.00
5/1/2012	\$595,000.00		\$142,500.00	\$5,105,000.00
11/1/2012			\$127,625.00	\$5,105,000.00
5/1/2013	\$630,000.00		\$127,625.00	\$4,475,000.00
11/1/2013			\$111,875.00	\$4,475,000.00
5/1/2014	\$655,000.00		\$111,875.00	\$3,820,000.00
11/1/2014			\$95,500.00	\$3,820,000.00
5/1/2015	\$690,000.00		\$95,500.00	\$3,130,000.00
11/1/2015			\$78,250.00	\$3,130,000.00
5/1/2016	\$725,000.00		\$78,250.00	\$2,405,000.00
11/1/2016			\$60,125.00	\$2,405,000.00
5/1/2017	\$760,000.00		\$60,125.00	\$1,645,000.00
11/1/2017			\$41,125.00	\$1,645,000.00
5/1/2018	\$800,000.00		\$41,125.00	\$845,000.00
11/1/2018			\$21,125.00	\$845,000.00
5/1/2019	\$845,000.00		\$21,125.00	\$0.00
	<u>\$5,700,000.00</u>	<u>\$130,000.00</u>	<u>\$1,356,250.00</u>	

Arbor Greene

Community Development District

Supporting Budget Schedules

Fiscal Year 2012

ARBOR GREENE

Community Development District

Comparison of Assessment Rates
Fiscal Year 2012 vs. Fiscal Year 2011

Parcel	Name	General Fund 001			General Fund 002			General Fund 003			General Fund 004			General Fund 005			General Fund 006			Debt Service			Total Assessments per Unit			Acres	Units
		FY 2012	FY 2011	Percent Change	FY 2012	FY 2011	Percent Change	FY 2012	FY 2011	Percent Change	FY 2012	FY 2011	Percent Change	FY 2012	FY 2011	Percent Change	FY 2012	FY 2011	Percent Change	FY 2012	FY 2011	Percent Change	FY 2012	FY 2011	Percent Change		
A	Devonshire	\$903	\$882	2.4%	\$33	\$33	0%	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$529	\$529	0%	\$1,465	\$1,444	1%	13	74
B	Alcove	\$1,806	\$1,763	2.4%	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$1,013	\$1,013	0%	\$2,818	\$2,776	2%	13	37
C	Trace	\$1,687	\$1,648	2.4%	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$1,013	\$1,013	0%	\$2,700	\$2,660	1%	22	67
D	Landing	\$1,377	\$1,344	2.4%	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$720	\$720	0%	\$2,097	\$2,064	2%	30	112
E	Preserve	\$1,352	\$1,321	2.4%	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$720	\$720	0%	\$2,072	\$2,041	2%	15	57
F	Estuary	\$1,823	\$1,780	2.4%	\$0	\$0	n/a	\$15	\$15	0%	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$1,088	\$1,088	0%	\$2,926	\$2,883	1%	61	172
G	Enclave	\$2,221	\$2,169	2.4%	\$0	\$0	n/a	\$0	\$0	n/a	\$72	\$51	42%	\$0	\$0	n/a	\$0	\$0	n/a	\$1,363	\$1,363	0%	\$3,656	\$3,583	2%	51	118
H / J	Parkview	\$1,443	\$1,409	2.4%	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$20	\$20	0%	\$0	\$0	n/a	\$946	\$946	0%	\$2,408	\$2,374	1%	32	114
I / K	Parkview	\$1,101	\$1,075	2.4%	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$20	\$20	0%	\$0	\$0	n/a	\$608	\$608	0%	\$1,729	\$1,704	2%	18	84
L	Whisper Pointe	\$1,321	\$1,290	2.4%	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$853	\$853	0%	\$2,175	\$2,144	1%	18	70
M	Heather Sound	\$1,036	\$1,012	2.4%	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$603	\$603	0%	\$1,640	\$1,615	2%	24	119
N	Townhomes	\$485	\$473	2.4%	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$289	\$289	0%	\$773	\$762	1%	15	159
O	Wynthorne	\$1,814	\$1,771	2.4%	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$1,013	\$1,013	0%	\$2,826	\$2,784	2%	6	17
P	Avalon	\$1,564	\$1,527	2.4%	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$1,013	\$1,013	0%	\$2,577	\$2,540	1%	7	23
Q	Retreat	\$1,869	\$1,825	2.4%	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$159	\$159	0%	\$1,088	\$1,088	0%	\$3,115	\$3,072	1%	8	22
																							333	1,245			